



Description for Business with Accounting

1. Business Accounting

Unit title: Business Accounting

Unit code: HP7K47

Unit purpose: This Unit is designed to enable candidates to develop their knowledge and understanding in the preparation and use of accounting information within a business organization. Candidate will develop the skills required to prepare basic financial and management accounting reports and, in addition, will also develop the skills, knowledge and understanding to enable them to interpret and use financial information for decision making.

On completion of the Unit candidates should be able to:

1. Prepare financial statements, of a limited company, for internal users.
2. Prepare cash budgets and calculate break even point.
3. Identify the users of financial information and the decisions for which they require this information.
4. Describe the various sources of finance available to an organisation.
5. Analyse the performance and financial position of a business.

Credit points and level: 2 SQA Credits at SCQF level 7: (16 SCQF credit points at SCQF level 7*)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre. However, candidates would normally be expected to be competent in numeracy and communication at SCQF level 5 or have similar qualifications or experience.

Core skills: There may be opportunities to gather evidence towards core skills in this Unit, although there is no automatic certification of core skills or core skills components. This Unit is designed to give a candidate a basic understanding of the content and use of financial and management accounting statements and reports. It does this in Outcomes 1 and 2 by exposing candidates to the process by which such statements are produced. The emphasis here is therefore on the basic structure of these statements rather than the complications that may arise. In Outcomes 3, 4 and 5 the focus is on the further understanding of financial information.

Assessment: The Unit could be assessed by two Instruments of Assessment. One covering Outcomes 1 and 2, and the other covering Outcomes 3, 4 and 5. The first assessment, which is computational in nature, should be carried out under controlled conditions and should last approximately two hours. The second assessment would require candidates to produce a report and answer questions based on a case study. The write up of the report may take place under controlled conditions



during a session lasting approximately two hours. Candidates may be given a copy of the case study 7-10 days before the assessment takes place.

(1) Outcome 1: Prepare financial statements, of a limited company, for internal users.

- Income statement
- Statement of financial position and statement of changes in equity.
- Adjustments to the financial statements.

(2) Outcome 2: Prepare cash budgets and calculate break even point.

- Cash budgets.
- Fixed and variable costs.
- Break-even point.

(3) Outcome 3: Identify the users of financial information and the decisions for which they require this information.

- The main users of financial information
- The purposes of financial information.
- The sources of financial information.

(4) Outcome 4: Describe the various sources of finance available to a business organisation.

- The sources of finance
- Categories of finance

(5) Outcome 5: Analyse the performance and financial position of a business.

- Statement of cash flows.
- Accounting ratios
- Analysis of financial statements

Evidence requirements for the Unit:

(1) Outcome 1

- Prepare an income statement, a statement of financial position and a statement of changes in equity, from a year end trial balance, for a limited company, for internal use
- Incorporate six year and adjustments into the accounts—other payables, other receivables, depreciation, closing inventory, finance costs and corporation tax.

(2) Outcome 2

- Prepare a cash budget from sales and cost information provided. Costs should include: purchases(cash and credit), raw materials, labour hours and rates, variable production overhead rate, fixed costs, fixed production overheads. Sales should include both cash and credit sales.



- Calculate the opening and closing cash balances.
- Calculate the break even point.

(3) Outcome 3

- Identify four relevant users of financial information from: present shareholders, potential shareholders, short-term creditors, long-term creditors, authorities, competitors, employees, analysts, and management
- Describe the purpose for which each users requires this information
- Identify the source of relevant information for each user

(4) Outcome 4

- With reference to a particular statement of financial position, identify the following sources of finance: current liabilities, loan capital, share capital, and retained profit
- Describe the characteristics of each source of finance identified
- Categories each source into short or long term
- Make appropriate recommendations for further sources of finance linked to a specified purpose and in accordance with good financial management.

(5) Outcome 5

- Identify the major inflows and outflows of cash from the given cash flow statement.
- Accurately calculate at least six key accounting ratios covering the areas of profitability, liquidity, efficiency and capital structure.
- Analyse the financial statement and statement of cash flows of the business and make recommendations, including appropriate financing options for the future, to improve the business's performance and financial position based on those findings.

Reference:

1. Charles T. Horngren & Srikant M.Datar (2008), Cost Accounting: A Managerial Emphasis, 13th edition, ISBN: 978-8120335646
2. Colin Drury (2007), Management and Cost Accounting, 7th edition, Cengage Learning Business Press, ISBN: 978-1844805662
3. Wood, F. and Sangster, A. (2005) , Frank Wood's Business Accounting, Prentice Hall
4. Alexander, D. and Nobes, C(2001), Finance Accounting - An International Introduction, Prentice Hall
5. Glautier, M.W.E., and Underdown, B.(2001), Accounting Theory and Practice, Prentice Hall
6. Sutton, T.(1999), Corporate Financial Accounting and Reporting , Prentice Hall



2. Business Law: An Introduction

Unit title: Business Law: An Introduction

Unit code:HP6Y47

Unit purpose:This Unit is designed to introduce the candidate to the framework of law as it applies within the business environment. The Unit will examine the sources of Scottish law, the contractual relationships between individuals, the contractual relationships between individuals and businesses, and the distinction between types of business relationships. It is primarily intended for candidates who require a knowledge of legal matters in a business context.

On completion of this Unit, the candidate will be able to:

1. Explain the main sources of Scots business law
2. Explain the law of contract
3. Distinguish the legal characteristics of the various types of business organisations and relationships

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7*)

Recommended prior knowledge and skills:Entry to this Unit is at the discretion of the centre. However it would be beneficial if candidates possess good communication skills. These may be demonstrated by the achievement of the Core Skill *Communication* at SCQF level 6, or Higher English or equivalent.

Core skills:here are opportunities in this Unit to develop the Core Skills of *Communication* at SCQF level 6, *Problem Solving* at SCQF level 6, and *Information and Communication Technology* at SCQF level 5, although there is no automatic certification of Core Skills or Core Skills components.

Assessment:Assessment for all three Outcomes may take the form of open-book assessments based on stimulus material, either a case study, restricted response questions or a combination of both. Candidates may compile responses from their own research. Assessments may be integrated between Outcomes.

(1)Outcome 1: Explain the main sources of Scots business law

Legislation

Judicial precedent

Institutional writers

Custom

(2)Outcome 2: Explain the law of contract

Creation of a contract

Defective contracts



Misrepresentation

Breach of contract

Remedies for breach of contract

(3) Outcome3 : Distinguish the legal characteristics of the various types of business organisations and relationships

- 1 The distinction between sole traders, partnerships and incorporated bodies.
- 2 The advantages and disadvantages of different types of business organisations in a legal context.
- 3 General legal provisions relating to management of business organisations
- 4 Implications of contractual arrangements on business organisations.
- 5 The authority and liability of partners.

Evidence requirements for the unit

(1) Outcome 1

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- 1 identify and describe the sources of legislation that are binding in Scots law, quoting at least one example.
- 2 explain precedent as it is used in Scots law.
- 3 explain institutional writing and its role in Scots law.
- 4 explain custom and its role in Scots law

(2) Outcome 2

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- 1 identify and describe the essential elements of a contract
- 2 explain the processes of contract formation
- 3 explain Illegality, Errors and Misrepresentation as they relate to a contract
- 4 Identify and explain two types of Breach of Contract
- 5 identify the relevant remedies arising from a Breach of Contract

(3) Outcome 3

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- 1 identify the different types of business organisation and distinguish between their authority, liability and ability to manage their businesses, and enter into contracts.



2 identify and explain the advantages and disadvantages of different types of business organisation in relation to their legal requirements.

References

1. Robin M. White (2007), **Scottish Legal System**, 4th edition, Tottel Publishing, ISBN: 9781845927783

3. Workplace Communication in English

Unit title: Workplace Communication in English

Unit code: HR1C46

Unit purpose:

This Unit *Workplace Communication in English* sits at SCQF level 6 and is designed to develop skills in analysing, summarising, evaluating and producing written information in English in a complex vocational context. It also develops practical skills in speaking and responding in English in complex vocational situations. The Unit enhances skills for learning, life and work and there is a particular emphasis on employability. The Unit is for learners for whom English is an additional language. It can be taken as part of a Group Award or as a stand-alone Unit for the purposes of developing written and oral skills for use in complex vocational situations. Work undertaken for the Unit will be in a context appropriate to the learner's Group Award or relevant to an individual's vocational area/discipline.

The Unit embeds and provides automatic certification of the Core Skill of *Communication* at SCQF level 6

Credit points and level: 1 SQA credit at SCQF level 6: (8 SCQF credit points at SCQF level 6)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre. However, learners should have competence in *Communication Skills* at SCQF level 5 or equivalent. This could be demonstrated by achievement of one of the following:

F3GB 11 *Communication* (Core Skill), SCQF level 5

EE3T 11 *Communication* (NQ), SCQF level 5

C270 11 *English* SCQF level 5

C724 75 *National 5 English*

C222 11 *English for Speakers of Other Languages* SCQF level 5

C727 75 *National 5 ESOL*

IELTS 5.0

Appropriate work experience



Core skills: Opportunities to develop aspects of Core Skills are highlighted in the Support Notes for this Unit specification.

Assessment: Evidence should be generated through assessment undertaken in controlled conditions where arrangements are in place to assure the authenticity of work produced. Since the Core Skill of Communication is embedded in this Unit, it is strongly recommended that you follow the assessment guidelines given.

An exemplar assessment pack and marking guidelines have been produced to indicate the national standard of achievement required at HN SCQF level 6.

(1) Outcome 1: Summarise and evaluate written information on a complex vocational issue.

- The skills and concepts required for reading and analysing complex text.
- The skills of summarising key information and supporting detail.
- An understanding of the range of types, purposes and uses of business documents.
- Knowledge of the conventions of format and graphic communication.
- An understanding of the impact of language and presentation.
- Skills in evaluating the strengths and weaknesses of written text in meeting an identified purpose and readership.

(2) Outcome 2: Produce written information on a complex vocational issue

- How to select and collate relevant information.
- How to arrange material for impact.
- How to structure information effectively to a prescribed business format.
- How to select register and language appropriate to purpose and readership.
- Accurate use of conventions of expression and style, spelling punctuation and syntax
- Formal conventions of business documents

(3) Outcome 3: Produce and respond to oral communication on a complex vocational issue.

- How to plan and prepare for a formal meeting.
- How to locate, select and present relevant complex information.
- How to organise and structure a contribution to discussion.
- How to respond and adapt to the contributions of others and progress interaction.
- The dynamics of oral communication.
- The format and structure of formal meetings.
- The format and structure of written records of meetings.

Evidence requirements



Outcome 1: Summarise and evaluate written information on a complex vocational issue

The learner will provide evidence to demonstrate his/her Knowledge and Skills by showing that he/she can:

- ◆ summarise written information on a complex vocational issue.
- ◆ evaluate written information on a complex vocational issue.

One text concerned with the presentation of information on a complex vocational issue will be presented to the learner for summarising and evaluating.

Firstly, the learner will read and understand the text, identifying, extracting and summarising key information.

The response should be such that it:

- ◆ demonstrates clear understanding of information, ideas and supporting detail.
- ◆ expresses key information concisely and coherently in the learner's own words.

Secondly, the learner will evaluate the text in no fewer than 200 words. The quality of the evaluation will be such that it:

- ◆ identifies the aims/purpose/objectives and the intended readership of the communication.
- ◆ considers the contribution of the presentation and style to meaning/effect.
- ◆ assesses whether the text meets its overall aims/purpose/objectives.
- ◆ considers the effectiveness of the text in meeting the needs of the intended readership.
- ◆ justifies comment by providing relevant evidence from the text.

Outcome 2: Produce written information on a complex vocational issue

The learner will provide evidence to demonstrate his/her Knowledge and Skills by showing that he/she can produce written information on a complex vocational issue.

The learner will produce written information amounting to a minimum of 800 words on a complex vocational issue.

The evidence can be presented as one single item or as a portfolio of up to three linked items of communication.

- ◆ The quality of the text(s) should be such that:
- ◆ relevant information on a complex vocational issue is selected and conveyed accurately.
- ◆ there is evidence of analysis of a substantial body of information or an issue is explored in depth.
- ◆ the structure chosen is effective and conveys ideas clearly.
- ◆ layout, structure and format are appropriate to context and purpose and assist in the clarity and effectiveness of the communication.
- ◆ language and style are appropriate to purpose and readership.



- ◆ spelling, punctuation and grammar are consistently accurate.

Outcome 3: Produce and respond to oral communication on a complex vocational issue

The learner will provide evidence to demonstrate his/her Knowledge and Skills by showing that he/she can plan, deliver and sustain an input of at least five minutes in an oral communication about a complex vocational issue.

The quality of the input should be such that:

- ◆ all essential information presented is accurate and relevant to purpose and listeners.
- ◆ key elements are identified and other points of view explored.
- ◆ communication is clear and audible.
- ◆ communication is structured to take account of purpose and audience and all ideas are organised and presented clearly.
- ◆ language and tone are used effectively.
- ◆ non-verbal skills promote and progress communication.
- ◆ responses to the contributions of others progress interaction.
- ◆ the written record of the communication is accurate and to a professional standard.

References:

- John.V. Thill, Courtland L. Bovee (2008), *Excellence in Business Communication*, 7th edition, Peking University Press, ISBN 9787301142165
- Kitty O.Locker, Donna S. Kienzler(2009), *Business and Administrative Communication*, 8th edition, China Machine Press, ISBN 9787111157410

4. Communication: Business Communication

Unit title:Communication: Business Communication

Unit code: HP7547

Unit purpose:

This Unit *Communication: Business Communication* sits at SCQF level 7 and is designed to develop skills in analysing, summarising, evaluating, and producing complex written business information. It also develops skills in presenting and responding to complex oral business information. The Unit enhances skills for learning, life and work and there is a particular emphasis on employability. The Unit can be taken as part of a Group Award or as a stand-alone Unit for the purposes of continued professional development. Work undertaken for the Unit will be in a context appropriate to the learner's Group Award or relevant to an individual's vocational area/discipline.



The Unit embeds and provides automatic certification of the Core Skill of *Communication* at SCQF level 6

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7*)

Recommended entry to the Unit: Access to this Unit is at the discretion of the centre. However, learners should have competence in communication skills at SCQF level 6 or equivalent. This could be demonstrated by achievement of one of the following:

C270 12 *Higher English*, SCQF level 6

C222 12 *English for Speakers of Other Languages (Higher)*, SCQF level 6

F3GB 12 *Communication (Core Skill)*, SCQF level 6

FA1W 12 *Communication (NQ)*, SCQF level 6

HR1C 46 *Workplace Communication in English*, SCQF level 6

IELTS 6.0

Appropriate work experience.

Core skills: This Unit gives automatic certification of the following Core Skill: Communication at Higher level. There are no other Core Skill components included.

Context for delivery

If this Unit is delivered as part of a Group Award, it is recommended that it should be taught and assessed within the subject area of the Group Award to which it contributes. If this Unit is delivered as a stand-alone Unit, it should be developed in a context to suit the learner's vocational needs and career pathway.

The Assessment Support Pack (ASP) for this Unit provides assessment and marking guidelines that exemplify the national standard for achievement. It is a valid, reliable and practicable assessment. Centres wishing to develop their own assessments should refer to the ASP to ensure a comparable standard.

(1) Outcome 1: Analyse complex written business information

- The skills and concepts required for reading and analysing complex text.
- The skills of summarising key information and supporting detail.
- An understanding of the range of types, purposes and uses of business documents.
- Knowledge of the conventions of format and graphic communication.
- An understanding of the impact of language and presentation.
- Skills in evaluating the strengths and weaknesses of written text in meeting an identified purpose and readership.

(2) Outcome 2: Produce complex written business documents

- How to select and collate relevant information.
- How to arrange material for impact.
- How to structure information effectively to a prescribed business format.



- How to select register and language appropriate to purpose and readership.
- Accurate use of conventions of expression and style, spelling punctuation and syntax
- Formal conventions of business documents

(3) Outcome 3: Organise and participate in a formal meeting

- How to plan and prepare for a formal meeting.
- How to locate, select and present relevant complex information.
- How to organise and structure a contribution to discussion.
- How to respond and adapt to the contributions of others and progress interaction.
- The dynamics of oral communication.
- The format and structure of formal meetings.
- The format and structure of written records of meetings.

Evidence Requirements for this Unit

Outcome 1

The learner will provide evidence to demonstrate his/her Knowledge and Skills by showing that he/she can:

- ◆ analyse complex written business information
- ◆ evaluate complex written business information

One business related text of approximately 800–1,500 words will be presented to the learner for analysing and evaluating.

Firstly, the learner will critically engage with and analyse the text.

The analysis should be such that it:

- ◆ demonstrates in-depth understanding of information, ideas and supporting detail
- ◆ expresses key information concisely and coherently in the learner's own words

Secondly, the learner will evaluate the text in approximately 350 words. The quality of the evaluation will be such that it:

- ◆ addresses the extent to which the document is appropriate to the intended reader and whether it meets its overall aims/purpose/objectives
- ◆ assesses the accuracy, sufficiency and relevance of information presented
- ◆ analyses the contribution of the presentation of text to meaning/effect
- ◆ justifies comment by detailed and relevant evidence from the text

Outcome 2

The learner will provide evidence to demonstrate his/her Knowledge and Skills by showing that he/she can:

- ◆ produce complex written business documents



The text(s) should amount to a minimum of 1,500 words, not including references, but can include appendices or associated or supplementary papers produced by the learner.

The quality of the document(s) should be such that:

- ◆ complex information is selected from relevant sources and conveyed accurately
- ◆ structure is logical, coherent and effective
- ◆ language and style are appropriate to context, purpose and readership
- ◆ spelling, punctuation and grammar are consistently accurate
- ◆ format and layout enhance communication
- ◆ reference sources are recorded as appropriate

Outcome 3

The learner will provide evidence to demonstrate his/her knowledge and skills by showing that he/she can produce and respond to complex oral communication by planning and delivering an input of at least five minutes to a formal business related event.

The quality of the input should be such that:

- ◆ information contributed is complex, accurate and relevant to purpose and audience
- ◆ ideas are presented clearly and coherently
- ◆ structure is appropriate to purpose
- ◆ evidence is provided to support points made
- ◆ support materials enhance communication
- ◆ language, register and tone are used effectively and adapted to meet the needs of others
- ◆ responses to the contributions of others progress interaction
- ◆ non-verbal skills promote and progress communication
- ◆ written records are to a professional standard

References:

- John.V. Thill, Courtland L. Bovee (2008), *Excellence in Business Communication*, 7th edition, Peking University Press, ISBN 9787301142165
- Kitty O.Locker, Donna S. Kienzler(2009), *Business and Administrative Communication*, 8th edition, China Machine Press, ISBN 9787111157410

5. Creating a Culture of Customer Care

Unit title: Creating a Culture of Customer Care

Unit code: HP73 47

Unit purpose: The purpose of this Unit is to enable candidates to recognise and evaluate effective customer care within a relevant work environment. It allows candidates to analyse factors affecting customer care and to judge the effectiveness of a customer care strategy by applying them to the



workplace. The Unit emphasises that customer care is a key area of importance and value to organisations and is, therefore, critical to the work of any employee.

On completion of the Unit the candidate should be able to:

- 1 Analyse factors contributing to a culture of customer care.
- 2 Evaluate the customer care strategy of an organisation.

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7)

Recommended prior knowledge and skills: It is recommended that candidates undertaking this Unit possess good communication skills to a level equivalent to at least SCQF level 6.

Core skills: Opportunities to develop aspects of Core Skills are highlighted in the Support Notes of this Unit specification. There is no automatic certification of Core Skills or Core Skill components in this Unit.

Assessment: Evidence for this unit could be generated through two assessments.

(1) Outcome 1: Analyse factors contributing to a culture of customer care.

- Meeting customer expectations
- Dealing with customer care problems
- Customer aftercare
- Obtaining and monitoring qualitative and quantitative customer feedback

(2) Outcome 2: Evaluate the customer care strategy of an organisation.

- Standards for customer care
- Continuous improvement of customer care

Evidence requirements:

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can analyse factors which contribute to a culture of customer care and apply these to evaluate the strategy for customer care in a particular organisation/work situation, which may be real or hypothetical.

The analysis should be based on recognised principles of customer care. It should incorporate valid and convincing reasons which highlight the importance of each of the following aspects of customer care:

- Identifying and meeting the expectations of key customers.
- Dealing with two different types of customer care problems.
- Maintaining customer aftercare.
- Obtaining qualitative and quantitative customer feedback.
- Monitoring customer feedback.

The evaluation should refer to recognised principles of customer care and apply them in the context of a specific organisation. It should include:



- A judgement on the suitability of the standards for customer care which have been set by the organisation.
- A judgement of the effectiveness and efficiency of the organisation's customer care strategy.
- Proposals on ways to ensure continuous improvement of customer care in the organisation.

Both judgements should be based on valid and convincing reasons and with examples drawn from the organisation. Each judgement should also arrive at a clear conclusion. The proposals should take into account the conclusions from the judgements and should be realistic and practicable in terms of the organisational/work related context to which they relate.

References:

- Philip, K. and Kevin L.K., (2015). Marketing Management. 15th ed. Pearson Press.
- Valarie A.Z., et al., (2015). Service Marketing. 6th ed. BeiJing: China Machine Press.
- Jochen W., and Christopher H. L., (2016). *Services Marketing: People, Technology, Strategy*. 8th ed. New York: World Scientific Publishing.
- Jochen W. and Christopher L., (2018). Services marketing: business administration classics marketing. 8th ed. BeiJing:China Renmin University Press.

6. Economic Issues: An Introduction

Unit title: Economic Issues: An Introduction

Unit code:HP6T 47

Unit purpose: This Unit introduces candidates to fundamental issues in economics with a particular emphasis on the business environment. Candidates will learn about the basic economic problem and how the consumer and other economic agents address this problem. Candidates are introduced to the operation of markets and actions that can be taken to help avoid market failure. The Unit introduces the theory of National Income and the circular flow of income model.

On completion of this Unit, the candidate should be able to:

- 1. Explain the allocation of resources within the economy.
- 2. Explain the theory of National Income.
- 3. Explain and evaluate the role of government policy in the UK market.

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7*)

Recommended prior knowledge and skills: Entry to this Unit is at the discretion of the centre, but it would be beneficial for candidates to have competence in numeracy and communication. This may be demonstrated by possession of the Core Skill Numeracy at SCQF level 4 and/or the Core Skill



Communication at SCQF level 5 or equivalent.

Core skills: There are opportunities to develop the Core Skills of Communication at SCQF level 6 and Problem Solving at SCQF level 5 in this Unit, although there is no automatic certification of Core Skills or Core Skills components.

Assessment: This Unit may be assessed using an integrative assessment approach for Outcomes 1 and 2, or by using an individual instrument of assessment for each Outcome. Controlled conditions are required where sampling takes place. Assessments may involve the use of stimulus materials and if appropriate, candidates may bring with them a defined amount of notes as source material for assessment undertaken under controlled conditions.

Outcomes 1 and 2 will be assessed using specific questions which may be based upon stimulus material and must be assessed under controlled conditions. Candidates are permitted to bring with them a defined amount of notes as source material. Where the two Outcomes are assessed together in a single assessment the permitted notes for each Outcome should be combined.

Outcome 3 could be assessed under open-book conditions and may take the form of a short investigative exercise with a suggested word guide of approximately 800 to 1,000 words in length excluding any appendices.

(1)Outcome 1 : Explain the allocation of resources within the economy

- The basic economic problem
- Opportunity cost
- Determinants of demand and supply
- Interaction of demand and supply
- Price and income elasticity

(2)Outcome 2: Explain the theory of National Income

- Circular flow of income
- Injections and withdrawals
- Multiplier
- Measuring of national income
- Comparison of national income between countries
- National income growth measured in monetary and real terms

(3)Outcome 3: Explain and evaluate the role of government policy in the UK market

- The role of government in market failure
- Current Government policy



- Government policy instruments
- Evaluation of Government policy

Evidence requirements for the Unit

(1) Outcome 1

Evidence will be presented in response to specific questions which may be based on stimulus material.

Evidence must be produced for all parts of the knowledge/skills section. Each time the outcome is assessed candidates will be required to give a satisfactory explanation of:

- explain with an example the basic economic problem
- explain with an example the concept of opportunity cost
- identify changes to demand and supply when two determinants for each are altered
- explain with the aid of a diagram/graphical information the interaction of demand and supply in a given scenario
- explain the concepts of price elasticity of demand and income elasticity of demand in a given scenario

(2) Outcome 2

Evidence will be presented in response to specific questions which may be based on stimulus material. Each candidate will need evidence to show a clear and accurate explanation of the theory of National Income.

Each time the outcome is assessed candidates will be required to:

- create a clear diagram of the Circular Flow of Income with labels showing injections and withdrawals and with reference to this diagram explain the operation of the circular flow
- describe the Injections and Withdrawals from the Circular flow

The requirements above refer to the first two bullet points listed under knowledge and/or skills and must be assessed on each assessment occasion.

Evidence for the remaining knowledge and/or skills items in this Outcome will be provided on a sample basis. Evidence must be produced for two of the remaining four Knowledge and/or Skills items by showing that for the relevant items of knowledge and/or skills, candidates can:

- describe three different ways that national income is measured and a difficulty associated with each method
- explain the multiplier effect on national income
- identify and explain four difficulties in comparing national income between countries
- explain national income growth both in monetary and real terms



(3) Outcome 3

Evidence will be presented in response to specific questions which may be based on stimulus material.

Each time the outcome is assessed candidates will be required to:

- explain the role of government in market failure
- select one current government policy on either welfare, competition or the environment, and accurately explain the policy selected
- identify and describe the instruments used to achieve the policy
- evaluate the success or failure of the policy in relation to its use within the UK

References

- Bradley R. Schiller (2005), *Essentials of Economics*, 4th Edition, Posts& Telecom Press, ISBN: 9787115135223
- Michael Parkin (2003), *Economics*, 5th edition, Posts& Telecom Press, ISBN: 9787115109644
- N. Gregory Mankiw (2006), *Principles of Economics*, 3rd Edition, Tsinghua University Press, ISBN: 9787302132790

7. Economics 1: Micro and Macro Theory and Application

Unit title: Economics 1: Micro and Macro Theory and Application

Unit code: HP6P 48

Unit purpose: This Unit is designed to build on a candidate's knowledge of introductory economics and expose them to microeconomic and macroeconomic applications of theory. The Unit allows the introduction of current issues in economics and provides an opportunity for candidates to analyse and evaluate these issues.

On completion of the Unit candidates should be able to:

- 1 Explain the costs of the firm and the market structures within which firms operate.
- 2 Analyse the impact of unemployment and inflation.
- 3 Evaluate government macroeconomic policy.

Credit points and level: 1 SQA credit at SCQF level 8: (8 SCQF credit points at SCQF level 8*)

**SCQF credit points are used to allocate credit to qualifications in the Scottish Credit and Qualifications Framework (SCQF). Each qualification in the Framework is allocated a number of SCQF credit points at an SCQF level. There are 12 SCQF levels, ranging from National 1 to Doctorates.*

Recommended prior knowledge and skills: Entry to the Unit is at the discretion of the centre.

However, it would be beneficial for candidates to have good communication skills which could be



demonstrated by the achievement of the Core Skill *Communication* at SCQF level 5 or equivalent. It will be beneficial if candidates have prior knowledge of economics. This may be demonstrated by possession of the SQA Advanced Unit HP6T 47 *Economic Issues: An Introduction* at SCQF level 7 or equivalent.

Core Skills: There are opportunities to develop the Core Skills of *Communication* at SCQF level 6 and *Information and Communication Technology* at SCQF level 6 within this Unit, although there is no automatic certification of Core Skills or Core Skills components.

Context for delivery: If this Unit is delivered as part of a Group Award, it is recommended that it should be taught and assessed within the subject area of the Group Award to which it contributes.

Assessment: Assessment of Outcome 1 will take place in unsupervised conditions and may take the form of an investigative exercise. Assessment of Outcome 2 and 3 of this Unit will take place in controlled conditions and may be assessed by questions based on stimulus material. Candidates will be permitted to use a specified amount of their own notes.

An exemplar assessment pack and marking guidelines have been produced to indicate the national standard of achievement required at SCQF level 8.

(1) Outcome 1: Explain the costs of the firm and the market structures within which firms operate

- Costs of the firm
- Market structures
- Price and output behaviour
- Profit maximisation
- Alternatives to profit maximisation

(2) Outcome 2: Analyse the impact of unemployment and inflation

- Types of unemployment
- Types of inflation
- The impact of unemployment on individuals and businesses
- The impact of inflation on individuals and businesses
- Recent trends in unemployment in the UK
- Recent trends in inflation in the UK

(3) Outcome 3: Evaluate government use of macroeconomic policy

- Aims of fiscal policy
- Fiscal policy methods in the UK
- Aims of monetary policy



- Monetary policy methods in the UK
- Supply-side policies

Evidence Requirements for the Unit

(1) Outcome 1

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- explain a minimum of three costs to the firm
- with the aid of relevant diagrams, describe the characteristics, price and output behaviour of two different market structures
- explain the objective of profit maximisation and an alternative objective

(2) Outcome 2

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- identify one type of macroeconomic problem and clearly outline the main causes
- analyse the impact of a macroeconomic problem on both individuals and businesses
- analyse recent UK trends relating to one macroeconomic problem in a comprehensive manner

Evidence for the Knowledge and/or Skills in this Outcome will be provided on a sample basis. A different sample of the Knowledge and/or Skills is required each time the Outcome is assessed. Candidates must provide evidence of any three from the six Knowledge and/or Skills items above.

Responses should relate to the stimulus materials provided. Assessment will take place under supervised conditions. Candidates will be permitted to refer to the equivalent of 250 words of their own summary notes and no other reference material. Candidates' notes will be submitted with the response.

(3) Outcome 3

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- explain the aims of a particular government macroeconomic policy
- evaluate the use of one type of government macroeconomic policy in the UK
- evaluate the effectiveness of a supply-side policy

Evidence for the Knowledge and/or Skills in this Outcome will be provided on a sample basis. A different sample of the Knowledge and/or Skills is required each time the Outcome is assessed. Candidates must provide evidence of three from the five Knowledge and/or Skills items above. Assessment will be restricted open-book and will take place under supervised conditions. Candidates will be permitted to



refer only to the equivalent of 250 words of their own summary notes. Candidates' notes will be submitted with the response.

References

- Andrew B. Abel, Ben S. Bernanke (2003), *Macroeconomics*, 5th edition, Addison-Wesley, ISBN: 9780321199638
- Karl E. Case, Ray C. Fair (2003), *Principles of Economics*, 6th Edition, Tsinghua University Press, microeconomics : ISBN: 9787302064282, macroeconomics & world economics : ISBN: 9787302065395
- N. Gregory Mankiw (2006), *Principles of Economics*, 4th Edition, Peking University Press, microeconomics: ISBN: 9787301106631, macroeconomics: ISBN: 9787301108055

8.Information Technology: Applications Software 1

Unit title: Information Technology: Applications Software 1

Unit code: HP6L47

Unit Purpose: This Unit is designed to enable students to use Information Technology (IT) systems and applications independently to support a range of information processing activities. The Unit is designed to develop a broad knowledge of the theoretical concepts, principles, boundaries and scope of IT applications. These activities will be centred on using software applications packages to meet complex information requirements while paying attention to security and the needs of other users.

On completion of the Unit the candidate should be able to:

1. Operate a range of IT equipment independently, giving attention to security and to other users
2. Use a range of software application packages to meet complex information requirements

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7*)

Recommended prior knowledge and skills: Access to this Unit will be at the discretion of the Centre, however it is recommended that candidates should have sound keyboard and mouse skills and a thorough familiarity with computers and software packages. These skills may be evidenced by the achievement of appropriate National Units or Courses but they may also have been acquired in an informal or work environment. For core skills it would be beneficial if candidates had some IT skills. This could be demonstrated by the achievement of the core skill Using Information Technology at Intermediate 2 level or equivalent.

Core skills: Opportunities to develop aspects of Core Skills are highlighted in the Support Notes for this



unit specification. This unit gives automatic certification of the core skill: Using Information Technology at SCQF level 6

Assessment: There are two Outcomes, both largely of a practical nature.

Outcome 1: Prove Knowledge and/or Skills of: the different components of a computer system, the function of tools such as file manager, print manager and control panel, the ways in which data can be kept secure and the causes of common software and hardware problems and how to resolve them.

Outcome 2: Uses a range of software application packages, (at least four) to meet complex information requirements. The learners will be given a comprehensive checklist of all evidence required to successfully complete this Outcome. They will then have to create a technical manual and player guide indicating on the checklist exactly where each requirement has been met. Given the complexity of the technical manuals and user guides shipped with today's games, this should make for a demanding, but hopefully enjoyable experience.

(1) Outcome 1: Operate a range of IT equipment independently, giving attention to security and to other users

- The different components of a computer system and how to use them, (ie mouse or other pointing device, keyboard, monitor, disk drive, processor, printer, scanner, etc)
- The functions of tools such as file managers, print managers, control panels and how to use these
- The ways in which data can be kept secure, (eg encryption, passwords, back ups, virus protection) and how security procedures can be used to meet the needs of all users of a computer system
- The causes of some common software and hardware problems, (eg cable connections, device settings, software option settings) and what action to take to resolve these

(2) Outcome 2: Use a range of software application packages to meet complex information requirements

- Methods for assessing information requirements and designing solutions using IT
- How to use straightforward and complex features of a range of software application packages (these can be word processing, spreadsheet, database, simulation, graphics, communications, (ie Internet, intranet, email, etc), audio/music, animation, video, multimedia, desktop publishing, data logging and retrieval, control or other packages)
- How to integrate data types within a software application package
- How to integrate information from more than one software application package
- The content and search facilities of a range of computer data sources



- Factors to consider when working out a search strategy when using a computer data source
- How to extract information from a local and a remote computer data source

Evidence requirements for the Unit:

(1)Outcome 1

The candidate will need evidence to demonstrate his/her knowledge and/or skills by showing that, with minimal support from others (but using on-line help or suppliers' manuals), s/he can:

- Use five hardware devices, (eg mouse, keyboard, printer, monitor, disk drive, scanner)
- Start up and close down the operating system
- Open and close software packages
- Locate data and applications
- Use a filing system, (eg to organise folders and sub-directories applying naming conventions)
- Use two tools within the operating system, (eg file managers, print managers and control panels)
- Implement security measures responsibly and with consideration for the needs of other users, (eg passwords, backups, virus protection)
- Resolve one hardware and one software problem, (eg printer off-line, sound not working, too many open programs, system freeze, software option settings, etc).

(2)Outcome 2

The candidate will need evidence to demonstrate his/her knowledge and/or skills by showing that, with minimal support from others (but using on-line help or suppliers' manuals), s/he can:

- Identify the information requirements of users and how these requirements can be met
- Select software applications packages which are appropriate to meet the identified information requirements
- Use four or more software applications packages to process the identified information requirements and which output two or more different data types, (eg text, number, graphics, audio, video) in the form of documents, designs, compositions, models or presentations
- Carry out three searches to extract and present relevant information from suitable local and remote computer data sources. A minimum of two searches must be from remote computer data sources. To do this the candidate will be required to:
 - Plan how to find the information and make decisions about searches taking account of efficiency in terms of time, cost, effective filtering and outcome



- Extract information, (eg text, number, graphics, audio, video) which matches several search criteria, (eg keywords, fields, file names, screen grabber, digital camera or scanner). Searches must be different from each other, eg searching two different sources, or searching the same source for two different forms of information
- Integrate two or more different data types, (eg text, number, graphics, audio, video) from more than two software applications packages into a single product. The product may be in the form of a document, design, composition, model or presentation
- Format the product so that the final output meets the identified information requirements and is clear and helpful to users

References:

1. Aaditya Mattoo, Robert M. Stern, Gianni Zanini, "A Handbook of International Trade in Services" Oxford University Press, USA | 2007-12-20 | ISBN: 0199235228 | 576 pages | PDF | 2,5 MB
2. Danny Mackinnon, Andrew Cumbers, Introduction to Economic Geography Globalization, Uneven Development and Place, 2nd Edition Aug 2011, Prentice_Hall, ISBN13: 9780273727279 ISBN10: 0273727273
3. Thomas Oatley International Political Economy International Edition 5th Edition Mar 2011, s Prentice_Hall, ISBN13: 9780205006281
4. Alan Branch, Export Practice and Management, 5th Edition ,Cengage Learning Business Press, ISBN: 1844800814
5. Kenneth D. Weiss Building an Import/Export Business, 5th Edition ,JoSQA Wiley & Sons, ISBN: 0470120479

9.Managing People and Organisations

Unit title: Managing People and Organisations

Unit code: HP 7147

Unit purpose: This Unit is designed to enable the candidate to gain an understanding of the different approaches to managing an organisation in today's dynamic and complex business environment. It will introduce the candidate

- whether intending to or working in an administrative, commercial or management role.
- to current management theories to enable him/her to use these to evaluate organisational effectiveness.

On completion of this Unit, the candidate will be able to:



- 1 Explain the characteristics and purpose of the organisation and its environment.
- 2 Analyse factors that influence workplace performance.
- 3 Analyse factors that influence managerial performance.
- 4 Identify and compare alternative approaches to organising people within the workplace.

Credit points and level: 2 SQA credits at SCQF level 7: (16 SCQF credit points at SCQF level 7*)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre but it would be beneficial if the candidate possesses good communication skills which may be evidenced by Communication at SCQF level 5 or equivalent.

Core Skills: There are opportunities to develop the Core Skills of Communication and Problem Solving at SCQF level 6 in this Unit, although there is no automatic certification of Core Skills or Core Skills components.

Context for delivery: If this Unit is delivered as part of a Group Award, it is recommended that it should be taught and assessed within the subject area of the Group Award to which it contributes.

Assessment: : It is recommended that this Unit be assessed using two different methods of assessment .

The first method of assessment could be a open-book response to structured questions. This can be used for Outcomes 1, 2 and 3 .The candidate would be required to answer questions set in accordance with the sample in the Evidence Requirements for each of the three Outcomes. The questions can be based on a case study of an organisation and the same case study can be used for each Outcome.

The second method of assessment could be an open-book report covering Outcome 4. It can also be based on a case study which, for this Outcome, would require a solution to a structural problem of a work/organisation. The case study could be of the same organisation as for Outcomes 1–3. The candidate will be required to analyse the given problem and prepare and present her/his solutions to the problem. If desired this could be presented in a way which would give candidates an opportunity to practise using a report format.

(1) Outcome 1: Explain the nature of organisations

- Types of organisation
- Formal and informal organisation
- Organisational goals, objectives, and policies
- Open Systems Theory
- Stakeholder Theory



- Strategies for organisational control

(2) Outcome 2: Explain the factors that influence the motivation of both individuals and groups to perform effectively within the workplace

- Nature and theories of motivation
- Job performance
- Nature and theories of teamwork

(3) Outcome 3: Explain the meaning of management and describe the main activities associated with the role

- Management roles and activities
- Managerial effectiveness
- The nature and theories of leadership

(4) Outcome 4: Explain the different approaches to organising people within the workplace

- Forms of organisational structure
- Types of structural relationship type of organisational
- Contingency approach

Evidence Requirements for the Unit

(1) Outcome 1

Evidence for the Knowledge and/or Skills in this Outcome will be provided on a sample basis. In order to ensure that candidates will not be able to foresee what items they will be questioned about, a different sample of the Knowledge and/or Skills items is required each time the Outcome is assessed.

The candidate must provide evidence of any three from the six items listed below to show that she/he can with References to a particular situation:

- Distinguish between the formal organisation and informal organisation by contrasting relevant elements of each of them
- clearly illustrate the relationship between organisational goals, objectives, and policy and justify their contribution to the effective management of a given organization
- explain the nature of Open Systems Theory and apply it to a given organisation
- outline the different stakeholders of an organisation and explain the influence and interest of each stakeholder in a given organization
- propose a strategy of control in a given organisation and justify its suitability

Evidence for this Outcome should be generated under controlled conditions. Candidates should respond



to questions set in accordance with the sample. Candidates who achieve a score of 50% or more of the available marks for the questions will have satisfied the Evidence Requirements.

(2) Outcome 2

Evidence for the Knowledge and/or Skills in this Outcome will be provided on a sample basis. In order to ensure that candidates will not be able to foresee what items they will be questioned about, a different sample of the Knowledge and/or Skills items is required each time the Outcome is assessed.

The candidate must provide evidence for one of the first two items and for any two of the remaining three items listed below to show that she/he can with References to a particular situation:

- explain and apply an appropriate content and an appropriate process theory of motivation to explain individual behaviour in a given situation
- highlight methods which management can use to improve job performance in a given situation and explain their suitability
- accurately explain the importance of teamwork and apply it to a given situation
- identify and analyse at least three factors that affect team cohesiveness and performance in a given situation and examine their influence
- Explain three factors that affect team cohesiveness and performance

Evidence for this Outcome should be generated under controlled conditions. Candidates should respond to questions set in accordance with the sample. Candidates who achieve a score of 50% or more of the available marks for the questions will have satisfied the Evidence Requirements.

(3) Outcome 3

Evidence for the Knowledge and/or Skills in this Outcome will be provided on a sample basis. In order to ensure that candidates will not be able to foresee what items they will be questioned about, a different sample of the Knowledge and/or Skills items is required each time the Outcome is assessed.

The candidate must provide evidence of three from the five items listed below to show that she/he can, with References to a particular situation:

- examine the nature of managerial work and highlight the relevant roles and activities associated with managing in a given situation
- justify two ways in which managerial performance can be measured and in each case explain how the measure can be used to assess managerial performance
- suggest an appropriate behavioural theory of leadership to explain the approach of a manager and apply it to a given situation
- suggest an appropriate contingency or transformational leadership theory of leadership to explain



the approach of a manager and apply it to a given situation

- explain and analyse how theories of leadership can be used to improve the way in which managers lead staff and apply it to a given situation

Evidence for this Outcome should be generated under controlled conditions. Candidates should respond to questions set in accordance with the sample. Candidates who achieve a score of 50% or more of the available marks for the questions will have satisfied the Evidence Requirements.

(4) Outcome 4

Evidence must be provided for all parts of the Knowledge and/or Skills section. Each time the Outcome is assessed candidates will be required to:

- Explain line, staff, functional and lateral relationships within an organisation
- highlight and justify the relevance of authority, responsibility and delegation to line relationships within a given organization
- accurately describe and illustrate the type of organisational structure currently adopted by a given organisation.
- suggest and describe an alternative form of structure which a given organisation could adopt and which could be more appropriate to its current situation. The description should include a diagram with each part clearly labelled.
- justify how the suggested alternative structure is consistent with the main situational variables of a contingency approach to structure.

The evidence must be specific to a particular organisation. **References**

- Stephen P. Robbins (2004), *Essentials of Organizational Behavior*, 7th edition, China Renmin University Press, ISBN: 9787300056692
- John Martin (2001), *Organizational Behaviour*, 2nd edition, Thompson, ISBN: 978-1861525833

10. Marketing: An Introduction

Unit title: Marketing: An Introduction

Unit code: HP6N 47

Unit purpose: This Unit is designed to provide candidates with a knowledge and understanding of marketing and its importance in organisations. This Unit is also designed to develop candidates' understanding of the marketing mix in the context of both products and services. This is an introductory Unit which can be used by candidates who may wish to progress to more specialised marketing units.

On completion of this Unit, the candidate should be able to:



- Explain the nature of marketing and its importance in organisations.
- Explain marketing decisions for a product based and a service organisation.

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre but it would be beneficial if the candidate had competence in communications, which could be demonstrated by the possession of Communication Core Skill at SCQF level 5

Core Skills: There are opportunities to develop the Core Skills of Communication at SCQF level 6 and Problem Solving at SCQF level 6 in this Unit, although there is no automatic certification of Core Skills or Core Skills components.

Assessment: The Unit may be assessed in a variety of ways eg by a separate assessment for each Outcome. Both assessments may take place under controlled conditions and designed to encourage candidates to relate marketing theory to relevant examples. Alternatively there is the opportunity to integrate the assessment of Outcomes 1 and 2. This could be done under open-book conditions and would be based on a case study, project or other stimulus material.

(1) Outcome 1: Explain the nature of marketing and its importance in organisations

- marketing concept
- the marketing environment
- market research and information
- segmentation and targeting

(2) Outcome 2: Explain marketing decisions for a product based and a service organisation

- the marketing mix for products
- the marketing mix for services
- impact of changing market conditions on marketing decisions

Evidence Requirements

(1) Outcome 1

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- identify the key characteristics of the marketing concept
- explain an organisation's micro and macro environment
- explain why market research and information is important to organisations
- provide two examples of how market research information is collected and used, consisting of one quantitative research technique and one qualitative research technique



- explain the importance and the process of segmentation and targeting in marketing

(2) Outcome 2

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can explain the role of the marketing mix.

For a given situation, explain marketing theory in relation to:

- product mix decisions
- channels of distribution
- pricing methods
- the promotional mix
- the importance of people, process and physical evidence in the marketing of services
- how the marketing mix responds to changing market conditions

References:

- Philip Kotler, Gary Armstrong (2011), Principles of Marketing, 14th Edition, Pearson International Edition, Prentice Hall, ISBN 978-0132390026
- Philip, K. and Kevin L.K., (2015). Marketing Management. 15th ed. Pearson Press. ASIN: B077JJCSZ7
- Philip K. and Gary A., (2017). Principles of Marketing. 15th ed. BeiJing: QingHua University Press.
- Carl Mcdaniel Jr. and Roger G., (2015). Marketing Research. 10th ed. BeiJing: China Machine Press.

11. Recording Financial Information

Unit code: HP04 47

Unit purpose: This Unit is designed to enable candidates to develop their manual book-keeping skills. It will give them the knowledge needed to record financial information, using a double entry book-keeping system, up to trial balance. The Unit will also enable candidates to complete a VAT Return and incorporate control mechanisms into the book-keeping system

On completion of the Unit the candidate should be able to:

- 1 Record financial transactions in books of original entry
- 2 Record financial transactions in a double entry book-keeping system and extract a trial balance
- 3 Complete a VAT Return
- 4 Incorporate control mechanisms into a book-keeping system

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7*)



Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre. However, candidates would normally be expected to have competence in communication and numeracy skills at Intermediate 2 (SCQF level 5) or similar qualifications or experience.

Core skills: The achievement of this Unit gives automatic certification of the following:

Using Number at SCQF level 5

There are also opportunities to develop aspects of the Critical Thinking component of the Core Skill *Problem Solving* at SCQF level 4 in this Unit, and these are highlighted in the Support Notes of this Unit specification.

Assessment:

This Unit could be assessed by four separate closed-book assessments. Alternatively, it could be assessed by combining the assessment of Outcomes.

An exemplar instrument of assessment and marking guidelines have been produced to show the national standard of achievement required at SCQF level 7.

Outcome 1

Record financial transactions in books of original entry

Knowledge and/or Skills

Financial transactions

VAT on financial transactions

Books of original entry

Evidence Requirements

- Details of transactions contained within sales and purchase invoices, sales and purchases credit notes, bank transactions received and paid, cash received and paid.
- Details of transactions should be recorded in the Sales, Sales Returns, Purchases, and Purchases Returns day books, and Cash Book.
- Account for VAT on these transactions in the books of original entry. Transactions should cover standard rated, zero rated and exempt items.
- Total day books and balance cash book.

Outcome 2

Record financial transactions in a double entry book-keeping system and extract a trial balance.

Knowledge and/or Skills

Double entry book-keeping

Ledger accounts



Trial balance

Evidence Requirements

- Post financial transactions from the books of original entry - Sales, Sales Returns, Purchases, Purchases Returns and Cash Book - to sales, purchase and general ledger accounts applying double entry book-keeping principles.
- Balance the ledger accounts for assets, liabilities, income and expenses.
- Extract a trial balance from the ledger accounts.

Outcome 3

Complete a VAT Return

Knowledge and/or Skills

VAT Inputs and Outputs

VAT Return

Evidence Requirements

- Calculate the figures required for a VAT Return from the books of original entry for a minimum of one month.
- Complete a VAT Return.

Outcome 4

Incorporate control mechanisms into a book-keeping system.

Knowledge and/or Skills

Bank reconciliation

Correction of errors

Suspense account

Evidence Requirements

- Reconcile a cash book with a bank statement, and prepare a bank reconciliation statement. A minimum of six different anomalies covering outstanding lodgements, unpresented cheques, standing orders, direct debits, charges, errors in cash book should be included in the reconciliation.
- Prepare journal entries to correct eight different types of errors in ledger accounts, four of which should affect a suspense account.
- Open, post to and clear a suspense account.

Reference:

- 1 David A. Flannery(2005), Bookkeeping made simple, Three Rivers Press, ASIN: 0767917065
- 2 Steven M. Bragg(2011), Bookkeeping Essentials: How to Succeed as a Bookkeeper,



Wiley, ASIN: 0470882557

12. Preparing Financial Forecasts

Unit Title: Preparing Financial Forecasts

Unit code: HP70 48

Unit purpose: This Unit is designed to provide candidates with an understanding of the use of Management Accounting Information within a business organisation. This is achieved in the first instance, by providing candidates with the skills required to prepare basic management accounting reports. In addition, the Unit will also enable candidates to learn the financial techniques used for making decisions in relation to costing and budgeting, pricing and investments.

On completion of the Unit candidates should be able to:

1. Prepare an operating statement.
2. Analyse costing data and provide information for decision-making.
3. Analyse budgetary information and prepare a variance report.
4. Assess the viability of a project using investment and project appraisal techniques.

Credit points and level: 1 SQA Credit at SCQF level 8: (8 SCQF credit points at SCQF level 8*)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre, but it would be beneficial if the candidate had a basic understanding of Business Accounting. This may be demonstrated by possession of the following:

- SQA Unit Business Accounting or an equivalent qualification or experience.

Core skills: The Unit is primarily intended to provide candidates with an understanding of the use of Management Accounting information within a business environment. In particular, the focus of the Unit will be on the provision of accounting information that will assist managers in their decision-making process.

In Outcome 1, candidates will be provided with skills and develop their abilities in the preparation of an operating statement. Candidates should show an understanding of cost classification (direct/indirect), overhead allocation and absorption and profit determination (using both mark-up and margin).

In Outcome 2 the focus is on the development of an understanding of marginal costing and its application in relation to the provision of relevant data to inform decision-making. A comparison of alternative costing methodologies (Full/ Absorption v Marginal) should be made. Candidates should be encouraged to calculate the effect of changing costs and revenue levels (associated with alternative courses of action) on total contribution. Although there is no requirement to assess the calculation of



break-even point and the number of units required to achieve a desired level of profit, this should still be covered in the teaching of marginal costing.

In Outcome 3, although there is no requirement to assess the actual preparation of functional budgets, this should still be covered in the teaching of the Unit. An understanding of the construction of such budgets will assist candidates in the development of skills and abilities in the comparison of budgeted activity with actual activity and the analysis of the resultant variances. The candidate should show an understanding of flexed budgets, all the variances stated in the evidence requirements and the possible causes of the variances. The candidate should also be able to analyse the variances from a particular case study and make appropriate recommendations for future action. Candidates should be encouraged to use a suitable spreadsheet package to calculate variances

In Outcome 4 candidates will develop skills and abilities in the application of investment appraisal techniques (both traditional and discounted cash flow) as an aid to decision-making. Included in the study of this outcome should be an examination of the effects of limited funds on selecting projects as well as the normal appraisal techniques covered in the Evidence Requirements. Candidates should be encouraged to use a suitable spreadsheet package to calculate NPV and/or IRR. The effects of taxation should be excluded from the analysis.

Assessment:

The Unit could be assessed by two Instruments of Assessment. One covering Outcomes 1 and 2, and the other covering Outcomes 3 and 4. The first assessment, which is primarily computational in nature, should be carried out under closed-book controlled conditions and should last approximately two hours. The second assessment would require candidates to produce a report with appropriate appendices based on a given case study. This should take the form of a home-based exercise and the evidence could be submitted in the form of a report which incorporates both word-processing and spreadsheet application packages.

(1) Outcome 1: Prepare an operating statement.

- Cost classification.
- Overhead absorption.
- Profit determination.

(2) Outcome 2: Analyse costing data and provide information for decision-making.

- Marginal costing and contribution-margin analysis
- Analysis of costs
- Information for decision making



(3) Outcome 3: Analyse budgetary information and prepare a variance report.

- Flexed budgets.
- Variance identification: Materials, Labour and Overheads.
- Variance analysis and reporting.

(4) Outcome 4: Assess the viability of a project using investment and project appraisal techniques.

- Payback Period.
- Accounting rate of return.
- Discounted cash flow (net present value and internal rate of return).

Evidence requirements for the Unit:

(1) Outcome 1

Evidence must be produced for all parts of the knowledge/skills section. The candidate will be required to produce an operating statement for a business. Each time the Outcome is assessed the candidate will be expected to:

- Prepare an operating statement that includes details of the classification and analysis of costs.
- Apply logic to the order of costs in the operating statement
- Subtotal the main cost categories
- Absorb overheads using an appropriate basis—a minimum of two different bases should be used
- Accurately calculate profit in accordance with the given policy (mark-up or margin).

Evidence must be generated through an assessment undertaken in closed-book controlled conditions.

(2) Outcome 2

Evidence must be produced for all parts of the knowledge/skills section. Candidates will need evidence to show that they can, with reference to a particular business, provide an analysis of costing data, which can be used by the managers of an organisation who must make decisions from the resulting information. Each time this Outcome is assessed candidates will be required to:

- Accurately calculate the effect of changing costs and/or revenue levels on contribution and profit—a minimum of two changes in both cost and revenue levels to be applied
- Analyse a number of alternative courses of action and estimate the costs incurred and profit earned, this must be in accordance with the given projected revenue and cost patterns.
- Recommend an appropriate course of action consistent with analysis.

Evidence must be generated through an assessment undertaken in closed-book controlled conditions.

Candidates will be presented with a given profit statement, they will analyse a number of alternative courses of action and produce accurate profit statements (which clearly show the total contribution) for



each option. Candidates should then recommend the adoption of a particular option giving a rational justification of their choice.

(3) Outcome 3

Evidence must be produced for all parts of the knowledge/skills section. The candidate will be provided with a series of functional budgets covering: Sales, production, labour, materials and overheads. In addition, candidates will also be given the actual results for the period concerned. Each time the Outcome is assessed candidates will be required to:

- Flex the budget from provided functional budgets in line with actual activity
- Calculate the following variance: Materials (usage, price, cost); Labour (efficiency, rate, cost); Total overhead; and identify a minimum of one possible cause of each variance
- Make a minimum of two recommendations to management that are consistent with the significance and direction of the variances calculated

(4) Outcome 4

Evidence must be produced for all parts of the knowledge/skills section. Candidates will need evidence to demonstrate that they have a basic understanding of investment appraisal techniques and by applying these to a specific project they can recommend an appropriate course of action to management. Each time the outcome is assessed candidates will be required to:

- Select and use two appropriate investment appraisal techniques in terms of the information provided and the requirements of the user
- Produce a discounted cash flow (net present value and internal rate of return) which includes all relevant data allocated to the correct periods
- Assess the viability of the project making reference to a minimum of three conclusions and recommendations—these must be supported with evidence from your analysis of investment appraisal techniques.

Reference:

- Ray H. Garrison & Eric W. Noreen (2002), *Managerial Accounting*, 10th edition, McGraw-Hill/Irwin, ISBN: 9787500561590
- Peter C. Brewer & Ray H. Garrison (2008), *Introduction to Managerial Accounting*, 4th edition, McGraw-Hill/Irwin, ISBN: 9787811224047
- Kaplan, R. S. & Atkinson A. A. (1998) *Advanced management accounting*, 3rd edition, London : Prentice Hall International



13. IT in Business: Spreadsheets

Unit title: IT in Business: Spreadsheets

Unit code: HP7847

Unit purpose: This unit is designed to allow learners to develop an understanding of spreadsheet design and how to use spreadsheet features and functions for practical and effective use in a business environment. Learners will develop knowledge and skills to allow them to create customised solutions to common business problems and scenarios. The unit is relevant to learners wishing to develop their competence in the use of spreadsheets in the workplace, or who wish to develop knowledge in skills in the application of spreadsheets more generally.

On completion of the Unit the candidate should be able to:

- Design and create a spreadsheet to meet the needs of a business.
- Apply statistical functions and present information in an appropriate format.
- Present spreadsheet data in graphical format and evaluate information.

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7*)

Recommended entry to the unit: Access to this unit is at the discretion of the centre, however, it would be beneficial if learners have achieved the NQ unit Information Technology for Administrators (DM3R 11) or equivalent or relevant work experience.

It would be beneficial if learners have some competence in Numeracy at SCQF level 4 and Information and Communication Technology at SCQF level 5. This may be demonstrated by possession of a relevant unit or relevant work experience.

Core Skills: The achievement of this Unit gives automatic certification of the following:

- Numeracy at SCQF level 5
- Problem Solving at SCQF level 5

Assessment:

Assessment of this unit is undertaken in open-book conditions. This is a project based assessment which builds on the content of each outcome. Centres can take an end loaded assessment approach or assess outcome by outcome.

While learners will design their own spreadsheet solution to a scenario for outcomes 1 and 3, statistical data is provided in the file Bootique Hotel Survey.xls for use in tasks for outcome 2.

This assessment is based on a single overall scenario. Part 1 and Part 2 can be assessed at the same time, however it is recommended that Part 1 is completed and passed prior to moving on to Part 2.

Problem solving is a critical aspect of this assessment, therefore learners are required to judge correctly



the appropriate tool/feature/function required to complete/ resolve each task/problem and to communicate their findings in a meaningful and accurate way. Critical thinking skills should be used to customise learners own solutions based on their own knowledge and understanding. While the work produced will be broadly similar it is not expected that every learner will produce the same layout. A range of layouts are acceptable; however, it is important that learners are efficient in their design.

Task 10 asks the learners to produce a narrative based on their findings, this should not simply re-state the content of data/results/graphs in narrative form, it should say something meaningful in the context of the scenario (ie what may be the implications of the data for the business organisation in the assessment). The use of screenshots or the screen capture/snipping tool could be used to enhance this narrative.

To ensure authenticity of evidence, centres may wish to print evidence including the learner name in the footer of the worksheets. This is not included as a task for learners in the Assessment Support Pack — the assessment focuses on generating the evidence need to meet the evidence requirements. Centres must manage the authenticity of the assessment in accordance with their systems and procedures relating to plagiarism.

Authenticity of assessments via digital uploads can be secured by a digital certificate of authenticity when submitted through a VLE platform.

(1) Outcome 1: Design and create a spreadsheet to meet the needs of a business. Spreadsheet design

- Spreadsheet design
- Functions
- Formulas
- Cell references
- Cell formats
- Macro
- Security features for data protection

(2) Outcome 2: Apply statistical functions and present information in an appropriate format.

- Measures of central tendency
- Summarised data
- Frequency distribution
- Standard deviation

(3) Outcome 3: Present spreadsheet data in graphical format and evaluate information.



- Graphical representation of a single data series
- Graphical representation of multiple data series
- Chart elements
- Evaluate information

Evidence Requirements for the Unit

1. Outcome 1

- design and create a spreadsheet comprising of three interconnected worksheets for application in a business context.-the spreadsheet must include two complex formulas (using the principles of BODMAS)
- in formulas and/or functions apply two occurrences from the following forms of cell referencing: relative, absolute, named cell, named range, 3-D.
- apply four functions from the following, =SUM, =IF, =SUMIF, =COUNT, =COUNTIF, =COUNTIFS, =DCOUNTA, =CONCATENATE, =LEFT, =RIGHT, =NOW(), =TODAY().
- apply appropriate cell formatting which must include the use of conditional formatting.
- apply a spreadsheet feature to control the worksheet view and/or layout.
- record and run one macro to assist with repetitive tasks.
- protect cell and worksheet data.

2. Outcome 2

- perform calculations using one of the three methods of averaging — mean, median, mode within the same data set.
- summarise data using one of the three functions to calculate: Largest number in a range; Smallest number in a range; Number of entries in a range.
- prepare a frequency distribution table.
- calculate one standard deviation.

3. Outcome 3

- create an appropriate chart to represent a single data series.
- create an appropriate chart to represent a multiple data series.
- apply two chart elements.
- evaluate the statistical and graphical information acquired and explain its implications for the business.

References:

1. David Ray Anderson, Dennis J. Sweeney, Thomas A. Williams (2006), **Studyguide for Modern**



Business Statistics by Anderson, Cram101 Incorporated.

2.Home and Learn's free computer courses and tutorials 2012 *Microsoft Excel 2000 to 2003 Tutorials*,UK, viewed 23 July 2012 <http://www.homeandlearn.co.uk/ME/MicrosoftExcel.html>.

3.OZGRID 2012 *Excel Training*,microsoft excel site by ozgrid, viewed 18 August 2012
<http://www.ozgrid.com/Excel/free-training/basic-index.htm>

4.Microsoft Office Excel 2012 *Audio course: Get to know Excel: Create your first workbook*, viewed 18 August 2012
<http://office.microsoft.com/en-us/excel-help/audio-course-get-to-know-excel-create-your-first-workbook-RZ001200571.aspx>

14. Business with Accounting: Group Award Graded Unit 1

Unit Title:Business with Accounting: Group Award Graded Unit 1

Unit Code: HP06 47

Unit purpose: This Graded Unit is designed to provide evidence that candidates have met the following aims of the SQA Advanced Diploma in Business with Accounting (GM52 48):

- Provide the competencies required by employers of those engaged in entry level administrative, managerial or commercial positions in organisations.
- Develop and apply a range of vocational knowledge and skills in an integrated manner to the analysis of business situations.
- Build on previously acquired transferable skills.
- Adopt an innovative and creative approach to their work and be able to respond quickly to the challenges posed by changes in the business environment.

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7)

Recommended prior knowledge and skills: It is recommended that the candidate should have completed or be in the process of completing the following Units relating to these specific aims prior to undertaking this group award Graded Unit:

- HP7K 47 Business Accounting
- HP6T 47 Economic Issues: An Introduction
- HP71 47 Managing People and Organisations
- HP6N 47 Marketing: An Introduction

Core skills: There are no Core Skills embedded in this Graded Unit specification.

Assessment: This examination-based Graded Unit is a closed-book assessment. It will consist of a written examination of three hours.



The questions in the examination will be based on a case study of an organisation. The case study will be made available to candidates prior to the examination. The questions will be unseen until the time of the examination.

An exemplar instrument of assessment and marking guidelines have been produced to provide examples of the kind of evidence required to demonstrate achievement of the aims of the SQA Advanced Diploma in Business with Accounting Group Award (GM52 48) which this Graded Unit is designed to cover, and to indicate the national standard of achievement required at SCQF level 7.

To achieve this Unit, candidates should attain 50% of the available marks with achievement being graded according to marks attained.

Evidence requirements for the Unit:

Topic	Level of knowledge/Understanding	Weighting
Integration and problem solving within the context of the case study	<p>The candidate will be required to:</p> <p>Use knowledge and understanding from a number of different business disciplines to identify, explain and analyse issues arising from a prescribed business situation.</p> <p>Use knowledge and understanding from a number of different business disciplines to suggest and justify actions which could be taken to respond to issues arising from a prescribed business situation.</p>	*40 marks
<p>Applying financial concepts</p> <p>Purpose and analysis of financial statements — income statement, statement of financial position, statement of changes in equity, statement of cash flows.</p> <p>Users of financial information</p> <ul style="list-style-type: none"> - purposes for which require information; sources of relevant information. Sources of finance. 	<p>The candidate will be required to:</p> <p>Apply knowledge and understanding to explain and analyse financial information relating to a prescribed business situation.</p> <p>Use knowledge and understanding to draw reasoned conclusions about relevant financial matters in a prescribed business situation. Use knowledge and understanding to identify actual and/or potential advantages and disadvantages of financial issues in a prescribed business situation.</p> <p>[Preparation of financial statements and calculations</p>	20 marks



	are not required.]	
<p>Applying economic concepts</p> <p>Markets — demand, supply and elasticity.</p> <p>Government policy to address market failure.</p>	<p>The candidate will be required to:</p> <p>Apply knowledge and understanding to identify, explain and analyse economic factors relevant to a prescribed business situation.</p> <p>Use knowledge and understanding to make reasoned predictions about a prescribed business situation.</p> <p>Use knowledge and understanding to identify actual or potential advantages and disadvantages of actions by economic agents in a prescribed business situation.</p> <p>[Calculations of elasticity are not required.]</p>	20 marks
<p>Applying marketing concepts</p> <p>Marketing mix</p> <p>Product mix</p> <p>Promotion</p> <p>Market research</p> <p>Relationship between marketing and other business functions</p>	<p>The candidate will be required to:</p> <p>Apply knowledge and understanding to identify, explain and analyse marketing factors relevant to a prescribed business situation.</p> <p>Use knowledge and understanding to draw reasoned conclusions about marketing issues in a prescribed business situation.</p> <p>Use knowledge and understanding to identify actual or potential advantages and disadvantages of particular marketing activities in a prescribed business situation.</p> <p>Apply knowledge and understanding to suggest and justify possible marketing activities in a prescribed business situation.</p>	20



<p>Applying organisational and managerial concepts</p> <p>Organisational goals, objectives and policy</p> <p>Stakeholders</p> <p>Internal and external environment</p> <p>How organisations are managed — measures of managerial effectiveness</p> <p>Division and grouping of activities — contingency model</p>	<p>The candidate will be required to:</p> <p>Apply knowledge and understanding to identify, explain and analyse organisational and managerial factors relevant to a prescribed business situation.</p> <p>Use knowledge and understanding to draw reasoned conclusions about organisational and managerial issues in a prescribed business situation.</p> <p>Use knowledge and understanding to identify actual or potential advantages and disadvantages of particular organisational and managerial aspects of a prescribed business situation.</p> <p>Apply knowledge and understanding to suggest and justify possible organisational and/or managerial actions in a prescribed business situation.</p>	<p>20</p>
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The examination will be marked out of 100. Assessors will aggregate the marks achieved by the candidate to arrive at an overall mark for the examination. Assessors will then assign a grade to the candidate for this Graded Unit based on the following grade boundaries:

A = 70%–100%

B = 60%–69%

C = 50%–59%

Reference:

- Tony Davies, Ian Crawford, Business Accounting and Finance Jul 2011, Prentice_Hall ISBN13: 9780273723127
- Peter Atrill, Financial Management for Decision Makers, 6th Edition Jul 2011, Prentice_Hall ISBN13: 978027375693
- Glenn Hubbard, Anthony O'Brien Macroeconomics Global Edition 3rd Edition Jul 2011, Prentice_Hall ISBN13: 9780273755890
- Alan Melville International Financial Reporting A Practical Guide 3rd Edition Jun 2011, Prentice_Hall, ISBN13: 9780273758150



- Paul Westhead, Gerard McElwee, Mike Wright Entrepreneurship Perspectives and Cases , Jun 2011, Prentice_Hall, ISBN13: 9780273726135
- Philip K. and Gary A., (2017). Principles of Marketing. 15th ed. BeiJing: QingHua University Press.

15. Behavioral Skills for Business

Unit Title: Behavioral Skills for Business

Unit code: J1E5 48

Unit purpose: This Unit is designed to enable candidates to explain what managerial behaviour in organisations involves and to analyse the behavioural skills which managers need in order to manage their own behaviour and to deal with others. It enables candidates to recognise the skills which managers need in order to behave effectively in situations which arise within a dynamic business environment.

On completion of this Unit, the candidate will be able to:

1. Analyse the main aspects of managerial behaviour in organisations.
2. Analyse behavioural skills used by managers.
3. Analyse techniques used by managers to manage themselves and others.

Credit points and level: 1 SQA Credit at SCQF level 8: (8 SCQF credit points at SCQF level 8*)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre. However, it would be beneficial if candidates had a background knowledge and understanding of communication skills and the organisational environment in which managers work. This may be demonstrated by possession of:

- SQA Business Unit in Managing People and Organisations at Level 7
- SQA Business Unit in Communication at Level 7.

Core skills: There may be opportunities to gather evidence towards core skills in this Unit, although there is no automatic certification of core skills or core skills components.

Assessment: The Unit can be assessed by a single integrative assessment covering all three Outcomes. It can take the form of a report based on analysis of a case study of a situation which managers in business are likely to encounter. The case study may be presented in a video or other non-written format.

An exemplar assessment pack and marking guidelines have been produced to indicate the national standard of achievement required at SCQF level 8.

(1) Outcome 1: Analyse the main aspects of managerial behaviour in organisations.



- Roles of the Manager – Mintzberg; Stewart; Fayol
- Differences between managers and leaders
- Approaches to leadership – traits; style; contingency; transformational; action-centred

(2) Outcome 2: Analyse behavioural skills used by managers.

- Assertiveness skills
- Influencing skills
- Negotiation skills
- Conducting meetings and briefings
- Conflict – causes; effects of conflict; dealing with conflict

(3) Outcome 3: Analyse techniques used by managers to manage themselves and others.

- Problem solving and decision-making
- Time management - techniques to manage time
- Dealing with stress – yourself and others

A single integrative assessment covering all three Outcomes can be used and candidates could present their evidence in a report format.

The case study may take the form of a written account of a business situation. However, other format may be used. For example, the case study could be a video scenario which shows aspects of managerial behaviour. In the event of a video scenario being used for assessment purposes, centres should arrange for candidates to gain access to the video within normal college hours.

Evidence requirements

Written and/or oral evidence, consisting of 1500- 2000 words, that the candidate can use the underpinning knowledge and/or skills listed in outcomes 1-3 to analyse the managerial behaviour and the behavioural skills used by managers.

The evidence should sample the knowledge and/or skills items. However, it must cover all three outcomes and at least five of the knowledge and/or skills items, four of which should be drawn from outcomes 2 and 3. A different sample should be used on each assessment occasion.

The evidence presented must demonstrate that, in her/his analysis, the candidate can:

- give valid reasons to support points made
- make accurate references to relevant theoretical work
- assess the impact, on a manager and others, of using a specific behavioural skill in a particular situation
- suggest behaviour that would be effective in a particular situation and provide a valid argument to



support the suggestion

- evaluate the advantages and disadvantages of managerial behaviour in a particular situation

In order to enable them to provide evidence, candidates should be given information on a business situation which illustrates actual and potential aspects of managerial behaviour. They should also be given questions on this scenario and asked to respond to them.

Each candidate should generate the evidence by her or himself but may do in unsupervised conditions at a time which s/he determines.

Candidates who do not provide satisfactory evidence at the first attempt may undertake re-assessment. Where only minor amendments are required, re-assessment should be based on the original questions for which the candidate has not provided satisfactory evidence. Candidates whose evidence requires more than minor amendments may make use of the same case study but should be given alternative questions based on a different sample of the knowledge and/or skills items.

References:

1. Stephen P. Robbins (2004), *Essentials of Organizational Behavior*, 7th edition, China Renmin University Press, ISBN 9787300056692
2. John Martin (2001), *Organizational Behaviour*, 2nd edition, Thompson, ISBN 978-1861525833

16. Business Contractual Relationships

Unit title: Business Contractual Relationships

Unit code: HP6X47

Unit purpose: This Unit is designed to expand the candidates' knowledge of the law as it applies within the business environment. This Unit will examine consumer legislation, the law in employment and the law of obligations as it relates to the contractual relationships between the business, their customers and their employees.

On completion of this Unit, the candidate will be able to:

1. Explain the protection provided to individuals when entering into a consumer credit agreement
2. Explain the key elements of the law in employment
3. Explain the key elements of the Law of Obligations.

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7*)

Recommended prior knowledge and skills: Entry to this Unit is at the discretion of the centre. However it would be beneficial if candidates possess good communication skills. These may be demonstrated by the achievement of the Core Skill *Communication* at SCQF level 6, or Higher English or equivalent.



Core skills: There may be opportunities to gather evidence towards core skills in this Unit, although there is no automatic certification of core skills or core skills components.

Assessment: Assessment for all three Outcomes may take the form of open-book assessments based on stimulus material; either a case study, restricted response questions or a combination of both. Candidates may compile responses from their own research. Assessments may be integrated between Outcomes. Centres will have discretion in designing assessments so that they can assess Outcomes individually or combine Outcomes where they consider appropriate. An exemplar assessment pack and marking guidelines have been produced to indicate the National Standard of achievement required at SCQF level 7.

(1) Outcome 1: Explain the protection provided to individuals when entering into a consumer credit agreement

Current legislation in terms of:

- Sale of Goods
- Unfair Contract Terms
- Consumer Credit
- False and misleading Trade Descriptions
- Product liability.

(2) Outcome 2: Explain the key elements of the law in employment

- Contract of employment
- Dismissal and termination
- Discrimination

(3) Outcome 3: Explain the key elements of the Law of Obligations

- General Principles of Delict
- Negligence
- Defences

Evidence requirements for the Unit

(1) Outcome 1

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

explain the main characteristics of the contract of sale

explain the terms implied in contracts for the supply of goods



explain the rights and duties of supplier and buyers of goods

explain the protection provided by consumer credit legislation

explain the protection provided by consumer protection legislation

Where legal terminology is used it should be explained in non-legal language

(2) Outcome 2

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can

1. identify the key elements of a contract of employment and explain, giving an exam circumstances under which an employment contract may lawfully be terminated
2. explain the key principles of unfair dismissal
3. identify and explain, giving an example of each, direct and indirect discrimination employment

(3) Outcome 3

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

1. explain the law of delict
 2. using an example
 3. explain negligence and the potential liability resulting from it
- 2.outline the specific rules of delict that apply in the employment context and the defences available in delictual claims
- 3.explain the duty of care

References

1. Max Young (2009), *Understanding Contract Law*, 6th edition, Routledge, ISBN: 9780415494267

17. Business Culture and Strategy

Unit title: Business Culture and Strategy

Unit code: HP6R 48

Unit purpose: This Unit is designed to enhance candidates' understanding of business strategy and how it can be developed and managed within the culture of an organisation. It highlights the dynamic nature of the business environment and the role that business strategy and organisational culture can play in improving the long-term performance of an organisation.

On completion of this Unit, the candidate should be able to:

- Analyse the process by which management can assess the current relationship between the



organisation and its external environment.

- Assess the relationship between organisational culture and organisational behaviour.
- Explain the influence of business strategy on organisational behaviour.
- Explain how to manage a business strategy.
- Analyse how to manage change within an organisation.

Credit points and level: 2 SQA Credits at SCQF level 8: (16 SCQF credit points at SCQF level 8)

Recommended prior knowledge and skills: Entry to this Unit is at the discretion of the centre . However, it is recommended that candidates possess good communication skills, together with knowledge of organisation structures and the factors that influence employee behaviour at work. This may be evidenced by possession of the Core Skill Communication at SCQF level 6 and/or the Unit F84T 34 Managing People and Organisations or equivalent.

Core skills: There are opportunities to develop Core Skills of Problem Solving and Communication at SCQF level 6 in this Unit although there is no automatic certification of Core Skills or Core Skills components.

Assessment: The assessment may take the form of open-book assessments with structured questions. A holistic approach may be taken to the assessment of all five Outcomes. A single instrument of assessment based on a case study of an organisation can be used.

Candidates should be provided with, or directed to, information about such an organisation and its environment. If the candidate is directed to gather information, the case study should ideally be based in an organisation that the candidate is familiar with, or one about which the candidate can easily gather data. Candidates who have current or past work experience may be able to base their assessment on an organisation in which they have worked.

The instruments of assessment should consist of structured questions linked to the evidence requirements for each Outcome. Candidates could produce a report based on these structured questions.

An exemplar assessment pack and marking guidelines have been produced to indicate the national standard of achievement required at SCQF level 8.

(1) Outcome 1: Analyse the process by which management can assess the current relationship between the organisation and its external environment

- Forces for change influencing organisations
- Relationship between an organisation and its environment
- SWOT analysis.



(2) Outcome 2: Assess the relationship between organisational culture and organisational behaviour

- Elements of organisational culture
- Models of organisational culture
- Relationships between organisational culture and organisational behaviour

(3) Outcome 3: Explain the influence of business strategy on organisational behaviour

- Different business strategies
- Business strategy and 'strategic choice'
- How business strategy influences organisational behaviour

(4) Outcome 4: Explain how to manage a business strategy.

- Relationship between changes in business strategy and changes in the organisational environment
- Benefits gained from an effective business strategy
- Key issues that must be considered when managing and changing a business strategy in an organisation
- Key Factors when updating business strategy

(5) Outcome 5: Analyse how to manage change within an organisation.

- Role of management during the process of change.
- Issues to be addressed during the process of change.
- Influence of other contributing factors on the management of change
- Mechanisms for overcoming resistance to change.

Evidence requirements for the Unit

(1) Outcome 1

Each candidate must provide evidence to show that she/he can:

- using an established analytical framework, provide four examples on how forces for change may impact on the organization
- use a SWOT analysis to analyse the current relationship between a particular organisation and its external environment.
- advise management on how to conduct a SWOT analysis of their organisation.

(2) Outcome 2

Each candidate must provide evidence to show that she/he can:

- Explain elements of organisational culture in terms of shared values and taken for granted assumptions in a particular organisation.



- Provide one example of each element of organisational culture and explain why it illustrates the element concerned in a particular organisation.
- Apply a model of organisational culture to a particular organisation.
- Make use of a model of organisational culture to assess the relationship between organisational culture and organisational behaviour in an organisation.
- Compare the management approaches associated with two different types of organisational culture.

The evidence must demonstrate that the candidate has a detailed knowledge of relevant concepts and is able to adopt a critical approach to explanation, comparison and the application of theoretical perspectives. This involves an explicit recognition that the points made could be questioned and of the relative merits of other possibilities.

It is permissible, if required, for candidates to provide additional clarification or analysis relating to evidence generated on a previous occasion.

(3) Outcome 3

Each candidate must provide evidence to show that she/he can:

- Explain four different business strategies together with the business environment which may be appropriate for each strategy
- Explain the connection between business strategy and strategic choice in relation to the experience of a particular organisation
- Compare the influence of two different business strategies on the behaviour of a particular organisation

(4) Outcome 4

Each candidate must provide evidence to show that she/he can:

- Explain, with references to the 'forces for change', why the strategy of a particular organisation may have to change over time.
- Identify and explain four benefits that can be gained by a particular organisation from an effective business strategy.
- Describe two key issues that must be considered when managing a business strategy in an organisation.
- Assess two factors that the management of an organisation should consider when updating their business strategy.

The evidence must demonstrate that the candidate has a detailed knowledge of relevant concepts and is able to adopt a critical approach to explanation and assessment. This involves an explicit recognition



that the points made could be questioned and of the relative merits of other possibilities.

(5) Outcome 5

Each candidate must provide evidence to show that she/he can:

- Analyse the role of management during a change situation in a particular organisation.
- Explain clearly how one contributing factor may impact on the management of change in a given situation
- Advise management, with references to an established conceptual framework, how to analyse change in a particular organisation.
- Advise management, with references to an established conceptual framework, how to overcome resistance to change in a particular organisation.

References

Deal, T. and A. Kennedy (1982). Corporate Cultures: the rites and rituals of corporate life. Cambridge Mass., Addison-Wesley.

Dess, G. G. and G. T. Lumpkin (2006). Strategic Management: creating competitive advantage. Beijing, China Financial and Economic Publishing House.

Handy, C. (1996). Gods of Management: The Changing Work of Organizations. USA, Oxford University Press.

Hofstede, G., G. J. Hofstede and M. Minkov (2010). Cultures and Organizations: Software of the Mind. USA, McGraw-Hill

Johnson, G., K. Schole and R. Whittington (2005). Exploring Corporate Strategy. Harlow, Pearson Education Ltd.

Lewin, K. (1939). "Field Theory and Experiment in Social Psychology: Concepts and Methods." American Journal of Sociology 44(6): 868-896.

Lynch, R. (2006). Corporate Strategy. Essex, England, FT Prentice Hall.

Mintzberg, H. (1994). The rise and fall of strategic planning : reconceiving roles for planning. New York, Free Press.

Mullins, L. J. and G. Christy (2010). Management and Organisational Behaviour. Harlow, England, FT Prentice Hall.

Porter, M. E. (1980). Competitive Strategy: techniques for analysing industries and competitors. New York, Free Press.

Robbins, S. P. and T. A. Judge (2011). Organizational Behavior. Cloth, Prentice Hall.

Schein, E. H. (2010). Organizational Culture and Leadership. Hoboken, NJ, Jossey-Bass.



Thompson, J. L. (2001). Strategic Management. London, Thomson.

18. Company Law: An Introduction

Unit Title: Company Law: An Introduction

Unit code: HP7J48

Unit purpose: This Unit is designed to provide students with basic knowledge about company law. It is intended for candidates who expect to take up a career in accounting and/or financial administration.

On completion of the Unit the candidate should be able to:

1. Describe the separate legal personality of a company, the various forms of corporate body and procedures for company formation.
2. Describe the capital and financing of a company.
3. Describe the management and administration of a company.
4. Describe the ways in which insolvent companies may be dealt with.

Credit points and level: 1 SQA Credit at SCQF level 8: (8 SCQF credit points at SCQF level 8*)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre. However candidates would normally be expected to have some knowledge of business law before attempting this Unit.

Core skills: There may be opportunities to gather evidence towards core skills in this Unit, although there is no automatic certification of core skills or core skills components.

Assessment: This Unit should be assessed by two closed-book examinations and two open-book case studies.

An exemplar instrument of assessment and marking guidelines has been produced to indicate the national standard of achievement required at SCQF level 8. If the centre wishes to use a different mode of assessment they should seek prior moderation of the assessment instruments that you intend to use.

To achieve this Unit, candidates should attain 70% of available marks for each Outcome.

(1) Outcome 1: Describe the separate legal personality of a company, the various forms of corporate body and procedures for company formation.

- Separate legal personality of a company, and its legal consequences using the concept for business use (eg minimise risk).
- Formalities of registering a company
- Constitutional documents of a company (Memorandum and Articles of Association).



- Types of corporate bodies and their major characteristics (Public and Private Companies).

(2) Outcome 2: Describe the capital and financing of a company.

- Share Capital (Ordinary and Preferences)
- Loan Capital (Debentures and Company charges)
- Company power to borrow money, both secured and unsecured.

(3) Outcome 3: Describe the management and administration of a company.

- Director: appointment, termination, duties and powers
- Company Secretary: appointment, duties and powers
- Company meetings (Annual General Meeting, Extraordinary Meeting)
- Types of resolution (ordinary, extraordinary, special).

(4) Outcome 4: Describe the ways in which insolvent companies may be dealt with.

- Voluntary liquidation
- Compulsory liquidation
- Administration

Evidence requirements

(1) Outcome1

Candidates should demonstrate their knowledge and/or skills by providing a report detailing the above knowledge.

The evidence should be written and generated under open-book conditions.

To achieve this Outcome candidates should attain 70% of available marks.

(2) Outcome2

Candidates should demonstrate their knowledge and/or skills by providing extended response answers to 3 questions covering the above areas of knowledge.

The evidence should be written and generated under controlled closed-book conditions.

To achieve this Outcome candidates should attain 70% of available marks.

(3) Outcome3

Candidates should demonstrate their knowledge and/or skills by providing on a sample basis extended response answers to 4 questions covering the above areas of knowledge. The sample will require the candidate to discuss 3 areas relating to Director (appointment, termination, duties and powers), 2 areas relating to Company Secretary (Appointment, duties and powers), 1 type of meeting (ie Annual General Meeting, Extraordinary Meeting). A different grouping of areas should be used each time the Outcome is assessed and the selection will be on a purely random basis.



The evidence should be written and generated under controlled closed-book conditions.

To achieve this Outcome candidates should attain 70% of available marks.

(3) Outcome4

Candidates should demonstrate their knowledge and/or skills by providing a report detailing the above knowledge.

To achieve this Outcome, candidates should attain 70% of available marks.

Reference:

- 1 Pamela Hanrahan(2010), Commercial Applications of Company Law, CCH AU, 11th Edition , ASIN: 192159344X

19. Economics 2: The World Economy

Unit title: Economics 2: The World Economy

Unit code:HP72 48

Unit purpose: This Unit introduces the world economy, the main focus is the key features of the global economic environment. It advances economic concepts and allows candidates to develop their research and analytical skills. The core economic issues that are focused on in this Unit are trade, international payments, exchange rates and economies undergoing change.

On completion of this Unit, the candidate should be able to:

- 1.Explain international trade and the role of trade organisations.
- 2.Analyse the balance of payments and exchange rate regimes.
- 3.Evaluate world economies.

Credit points and level: 1 SQA Credit at SCQF level 8: (8 SCQF credit points at SCQF level 8*)

Recommended prior knowledge and skills: Entry to this Unit is at the discretion of the centre.

However it would be beneficial if candidate have good communication skills and which may be demonstrated by the achievement the Unit Communication: Analysing and Presenting Complex Information (DE3N 34), the Core Skill Communication at SCQF level 6 or equivalent. It would also be beneficial if candidates had some prior knowledge of economics, which this may be demonstrated by achievement of the Unit F78 34 Economic Issues: An Introduction or F7J6 35 Economics 1: Micro and Macro Theory and Application or equivalent.

Core skills:There are opportunities to develop the Core Skills of Problem Solving, Information and Communication Technology and Communication at SCQF level 6 in this Unit, although there is no automatic certification of Core Skills or Core Skills components.



Context for delivery: If this Unit is delivered as part of a Group Award, it is recommended that it should be taught and assessed within the subject area of the Group Award to which it contributes.

Assessment: Assessment will be by using one instrument of assessment that will allow candidates to develop their research skills. An investigative approach should be taken by the candidate to allow him/her to build a portfolio of evidence. This may be in the form of a portfolio. An exemplar pack and marking guidelines have been produced to indicate the national standard of achievement required at SCQF level 8.

(1) Outcome 1: Explain international trade and the role of trade organisations.

- Trade theory
- Barriers to international trade
- protectionism.
- The World Trade Organisation
- Trading blocs

(2) Outcome 2: Analyse the balance of payments and exchange rate regimes.

- Structure of the UK balance of payments account
- Recent trends in the UK balance of payments account.
- relationship between exchange rate and the balance of payments
- exchange rates regimes
- Effects of exchange rates on economic agents.

(3) Outcome 3: Evaluate world economies.

- Characteristics of NICs (Newly Industrialised Countries).
- Issues facing NICs.
- Characteristics of LDCs (Less Developed Countries).
- Issues facing LDCs.
- Impact of transnationals in NICs and LDCs

Evidence requirements for the Unit

(1) Outcome 1

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- explanation of free trade and absolute and comparative advantage.
- Identify three gains from international trade.
- Explain barriers to trade, this should include two forms of protectionism.



- Explain why governments may wish to raise barriers to international trade.
- Describe the role of the World Trade Organisation in the development of free trade.
- Explain the role of one trading bloc from EU, NAFTA or ASEAN

(2) Outcome 2

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Explanation of the general trends and composition of the UK balance of payments in the last 30 years. Allowance should be taken of redefinition of the accounts over this time.
- Explanation of UK trends in trade over the last 30 years.
- Describe the relationship between exchange rates and the balance of payments account.

With regard to the last two elements of knowledge and skills, candidates will be required to select two exchange rate regimes. They will then be required to:

- Identify three advantages and disadvantages of the chosen regimes.
- Identify three effects on economic agents of the chosen regimes.

(3) Outcome 3

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Explain two characteristics of a NIC economy or two characteristics of a LDC.
- Analyze one issues facing NICs or one issues facing LDCs.
- Explain the impact of multinationals on NICs or LDCs

References

- Sharon Oster, Ray C. Fair, Sharon E. Oster, Karl E. Case, Ray C Fair (2013), *Principles of Economics*, 'Principles of Economics (11th Edition)', published 2013 under ISBN 9780133023800 and ISBN 013302380X.
- Frederick P. Stutz, Barney Warf (2011) *The World Economy: Geography, Business, Development (6th Edition)*, published 2011 under ISBN 9780321722508 and ISBN 0321722507.
- www.tutor2u.com Provides notes, quizzes
- <http://www.bbc.co.uk/news/business/> BBC Business News

20. Financial Reporting and Analysis

Unit Title: Financial Reporting and Analysis

Unit code: HP0848



Unit purpose: This Unit is designed to enable candidates to develop their knowledge and understanding of the underlying concepts, principles and standards that are applied when preparing limited company financial statements for publication. For a limited company, candidates will prepare financial statements for publication, consolidated balance sheets for groups of companies, and analyse financial statements by means of ratio analysis.

This Unit is primarily intended for candidates who expect to take up a career or further study in accounting. It is also relevant to those with appropriate work experience and who wish to formalise their accounting skills.

On completion of the Unit candidates should be able to:

- 1 Explain the underlying accounting concepts and the legal framework governing the preparation of financial statements of limited liability companies.
- 2 Prepare financial statements for a limited company for publication.
- 3 Prepare a consolidated balance sheet for a group of companies.
- 4 Analyse company financial statements using accounting ratios and identify appropriate sources of long term finance.

Credit points and level: 2 SQA Credits at SCQF level 8: (16 SCQF credit points at SCQF level 8*)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre. However, candidates would normally be expected to have some prior knowledge and skill in the preparation of financial statements for limited companies for internal use. This could be demonstrated by achievement of the SQA Unit F7JT 34: Preparing Final Accounts or similar qualifications or experience.

Core skills: Achievement of this unit gives automatic certification of the following:

- 1 Using Number at SCQF level 5
- 2 Critical Thinking at SCQF level 5

Assessment: This Unit could be assessed by four separate assessments.

An exemplar instrument of assessment and marking guidelines have been produced to show the national standard of achievement required at SCQF level 8.

(1) **Outcome 1:** Explain the underlying accounting concepts and the legal framework governing the preparation of financial statements of limited liability companies.

- Define, explain and illustrate the application of a minimum of five accounting concepts.
- Describe the main provisions of a minimum of three current accounting standards and illustrate how the Companies Act can both reinforce a standard and conflict with a standard.
- Identify the main differences between the requirements of UK Accounting Standards and IAS1 for



the presentation of financial statements and the terminology used therein.

The evidence should be generated under open book supervised conditions.

Candidate responses must be accurate within a tolerance of four errors.

(2) Outcome 2: Prepare financial statements for a limited company for publication.

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Prepare a profit and loss account and balance sheet for a limited company in accordance with the Companies Acts and current accounting standards from a trial balance, additional information supplied and a partially completed set of financial statements. A minimum of eight different year end adjustments should be incorporated into the financial statements. The financial statements should include separate disclosure of continuing and discontinued operations, a statement of recognised gains and losses and a reconciliation of the movement in shareholders' funds.
- Prepare notes to accompany the above financial statements in accordance with the Companies Acts and current accounting standards. A minimum of five different notes to the financial statements should be produced, including accounting policies and a fixed asset note.
- Incorporate taxation items which should include corporation taxation for the year, deferred taxation transfers, an under or over provision from the previous year.

The evidence should be generated under supervised conditions with access restricted to a partially completed set of financial statements, including the layout for the profit and loss account and balance sheet, only.

Figures must be accurate within a tolerance of three arithmetic or computational errors, with a maximum of six errors of principle.

(3) Outcome 3: Prepare a consolidated balance sheet for a group of companies.

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Describe the main characteristics of the acquisition method of accounting for groups of companies and the conditions covering its use.
- Prepare a consolidated balance sheet (excluding notes) for a group of companies consisting of a parent company and one subsidiary. This should include pre-acquisition profits, goodwill on consolidation, minority interests, fair value of assets on acquisition, inter-company transactions, inter-company indebtedness and unrealised profit in stock.

The evidence should be generated under closed book supervised conditions.



Figures must be accurate within a tolerance of two arithmetic or computational errors, with a maximum of three errors of principle.

(4) Outcome 4: Analyse company financial statements using accounting ratios and identify appropriate sources of long term finance.

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Calculate a minimum of one relevant accounting ratio from each category of profitability, liquidity, efficiency and capital structure/gearing and a minimum of four relevant ratios from investment.
- Analyse the financial statements of a limited company and make recommendations based on those findings.
- Identify and describe a minimum of **two** possible sources of long-term finance appropriate to the company's situation.

The evidence should be generated under open book supervised conditions.

Candidate responses must be accurate within a tolerance of five errors.

Evidence requirements for the Unit:

This Unit is primarily intended for candidates who expect to take up a career or further study in accounting. It is also relevant to those with appropriate work experience and who wish to formalise their financial accounting skills.

For those candidates who successfully achieve this Unit, as part of the SQA Accounting Group Award, there may be opportunities to gain exemptions from a number of professional accounting bodies. Centres should contact the relevant professional bodies to ascertain their current exemption policies.

(14) Outcome 1 covers the underlying accounting concepts and the legal framework governing the preparation of financial statements of limited liability companies.

- Accounting concepts
- Effects of accounting concepts
- Companies Acts
- UK Accounting Standards
- International Accounting Standard 1

(2) Outcome 2 covers the preparation of financial statements for a limited company for publication.

- Profit and loss account for publication
- Balance sheet for publication
- Notes to the financial statements for publication



- Taxation items
- (3) **Outcome 3** covers the preparation of a consolidated balance sheet for a group of companies.
- Acquisition method of accounting for groups of companies
- Elimination of inter-company items
- Consolidated balance sheet
- (4) **Outcome 4** covers the analysis of financial statements using accounting ratios and identifying appropriate sources of long term finance.
- Accounting ratios – profitability, liquidity, efficiency, capital structure/gearing, investment
- Analysis of financial statements
- Sources of long-term finance

Reference:

- 1 Wild, John J., K. R Subramanyam & Rober F. Halsey (2007) Financial Statement Analysis, 10th. McGraw Hill
- 2 B. Richard (2001), Determining Value: Valuation Models and Financial Statement, Prentice Hall
- 3 P. Stephen H, (2007) Financial Statement Analysis and Security Valuation, 3th Ed, McGrawHill

21. Information and Communication Technology in Business

Unit title: Information and Communication Technology in Business

Unit code: HP7A48

Unit Purpose: This Unit is designed to develop learners' knowledge and skills in identifying, evaluating, managing and presenting business information to facilitate and influence decision-making. The Unit requires learners to consider the role of information in the decision-making process, evaluate data communications systems and ICT innovations, use planning and control tools for project management and use software application presentation tools to present findings and recommend actions.

On completion of the Unit the learner will be able to:

- Identify and evaluate the role of business information in decision-making.
- Describe and evaluate data communications systems and new ICT innovations.
- Plan project development work using project management software to meet client needs.
- Schedule project development work using project management software, to meet client needs.
- Create a presentation using appropriate software application presentation tools.

Credit points and level: 2 SQA Credits at SCQF level 8: (16 SCQF credit points at SCQF level 8*)

Recommended entry to the unit: Access to this unit is at the discretion of the centre. However, it would



be beneficial if learners have suitable skills in communication and software application packages.

Further knowledge concerning business decision making and processes would be advantageous. This may be demonstrated by achievement of the following units, HP75 48 Communication: Business Communication, HP6L 47 Information Technology: Applications Software, HP0M 47 Digital Technologies for Administrators, HP71 47 Managing People and Organisations, HP6A 48 Office Management or equivalent.

Core skills: There will be opportunities to gather evidence towards the Core Skill of Information and Communication Technology (ICT) at SCQF level 6 and the Core Skills components of Critical Thinking, Reviewing and Evaluating, Planning and Organising, Written Communication (Reading) and Written Communication (Writing) at SCQF level 6 in this Unit, although there is no automatic certification of Core Skills or Core Skills components.

Assessment: Evidence could be generated through the use of case study or other stimulus material. The same case study could be used throughout with additional supplementary information for each Outcome.

Assessment	Outcome covered	Evidence to be retained
Assessment task 1 Report based upon stimulus material (approximately 1,500 words in length).	1. Identify and evaluate the role of business information in decision-making. 2. Describe and evaluate data communication system security and new ICT innovations	Report
Assessment task 2 1. A project planned and scheduled using project management software. 2. A short summary	3. Plan project development work using project management software to meet client needs.	An electronic copy of the complete project schedule Presentation (or alternative format)



update of project details in the form of a presentation (or suitable alternative format).	4. Schedule project development work using project management software, to meet client needs	
Assessment task 3 A presentation created using appropriate software application presentation tools	5. Create a presentation using appropriate software application presentation tools	An electronic copy of the completed presentation, or access to the presentation

(1) Outcome 1: Identify and evaluate the role of business information in decision-making.

- Levels of decision-making
- Information requirements
- Types of Information systems
- Legislation governing the management and handling of information

(2) Outcome 2: Describe and evaluate data communication systems and new ICT innovations.

- Security threat
- Security measures
- ICT innovations

(3) Outcome 3: Plan project development work using project management software to meet client needs.

- Project development tasks and sub-tasks
- Project milestones
- Task dependency
- Resource determination



(4) Outcome 4: Schedule project development work using project management software, to meet client needs.

- Project scheduling
- Task constraints and dependencies
- Resource allocation
- Project management software

(5) Outcome 5: Create a presentation using appropriate software application presentation tools

- Presentation techniques
- Importation techniques
- Dynamic links
- Animation and transition effects
- Multimedia elements

Evidence requirements for the Unit:

(1) Outcome 1

Candidates will need to provide evidence to demonstrate their knowledge and/or skills by showing that they can provide and justify an evaluation of the role of business information in the decision-making process. Evidence must be provided to demonstrate that candidates can:

- identify and compare the nature of information required at strategic, tactical and operational levels of decision making for a given situation
- evaluate the information required at strategic, tactical and operational levels of decision making for one internal source and one external source for each level
- evaluate the nature of information systems required to support decision making at strategic, tactical and operational levels
- identify and analyse the implications for decision making of two pieces of current legislation governing the management and handling of information

(2) Outcome 2

The candidate will need evidence to demonstrate their knowledge and/or skills by showing that they can describe and evaluate data communication systems security and ICT innovations. Evidence must be provided to demonstrate that candidates can:

- identify and evaluate three threats to the security of networked information
- identify and evaluate three security procedures to protect networked information that would be appropriate to organisational needs



- identify and evaluate three ICT innovations which may be relevant to business users and the needs of an organisation

(3) Outcome 3

The candidate will need evidence to demonstrate his/her knowledge and/or skills by showing that s/he can prepare written documentary evidence providing answers to each of the above points as listed in the knowledge and skills section.

- establish the sub-tasks of a project development
- determine the duration of each sub-task of the project development
- identify, establish and describe project milestones
- establish task dependencies
- determine the resources required for a given project

(4) Outcome 4

The candidate will need evidence to demonstrate their Knowledge and/or Skills by showing that they can use project management software to schedule the development of a given project brief. Evidence must be provided to demonstrate that candidates can:

- initiate a project schedule
- accurately enter project stages, sub tasks and milestones
- determine task constraints
- establish task dependencies
- assign resources to sub-tasks
- create base and resource calendars to indicate clear timelines
- generate meaningful annotated reports and charts with appropriate scales
- analyse and interpret reports and charts

(5) Outcome 5

The candidate will need evidence to demonstrate their Knowledge and/or Skills by showing that they can use application software presentation tools to plan and prepare for a presentation. Evidence must be provided to demonstrate that candidates can:

- plan and produce a presentation with a minimum of five slides using software application package techniques
- import two objects from different software applications packages, one of which must be from an external source
- create and use one dynamic link



- create and use one multimedia element within the presentation

References:

- Jeffrey L. Whitten, Lonnie D. Bentley, Kevin C. Dittman, System analysis and design methods, 5th Edition, McGraw-Hill Companies ISBN 9787040100457
- Eric Uyttewaal, Dynamic scheduling with Microsoft Office Project 2003, International Institute for Learning, ISBN 1932159452
- Efraim Turban, Jay E. Aronson, Decision Support Systems and Intelligent Systems, 6th Edition, Prentice Hall, ISBN 0130894656

22. Management Accounting for Decision Making

Unit Title: Management Accounting for Decision Making

Unit code: HP05 48

Unit purpose: This Unit is designed to enable candidates to provide and evaluate management accounting information which will enhance the quality of decision making in the short to medium term within the organisation.

This Unit is primarily intended for candidates who wish to take up a career or further study in management accounting. It is also relevant to those with appropriate work experience and who wish to formalise their accounting skills.

On completion of the Unit the candidate should be able to:

- 1 Prepare a relevant cost and revenue statement to inform a specific management decision.
- 2 Apply marginal costing techniques to evaluate options.
- 3 Apply marginal costing techniques to provide information for short-run decisions.
- 4 Evaluate product mix decisions using limiting factor analysis.
- 5 Appraise capital investments.

Credit points and level: 2 SQA Credits at SCQF level 8: (16 SCQF credit points at SCQF level 8*)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre. However, candidates would normally be expected to have some knowledge and skills in cost and management accounting. This could be demonstrated by achievement of the SQA Advanced Unit *HP5H 47: Cost Accounting or similar* qualifications or experience.

Core skills: Achievement of this Unit gives automatic certification of the following:

Using Number at SCQF level 6

Using Graphical Information at SCQF level 5



Critical Thinking at SCQF level 6

Assessment:

This Unit could be assessed by five separate assessments.

An exemplar instrument of assessment and marking guidelines have been produced to indicate the national standard of achievement required at SCQF level 8.

(1) Outcome 1: Prepare a relevant cost and revenue statement to inform a specific management decision.

Knowledge and/or skills

- Relevant cost and revenue concepts
- Cost and revenue statements
- Qualitative factors

(2) Outcome 2: Apply marginal costing techniques to evaluate options

Knowledge and/or Skills

- Marginal cost statements
- Contribution/sales ratio
- Limiting factor analysis
- Cost/pricing/volume decisions
- Make or buy
- Profit maximisation
- Qualitative factors

(3) Outcome 3: Apply marginal costing techniques to provide information for short-run decisions.

Knowledge and/or Skills

- Cost behaviour
- Segregation of fixed and variable costs
- Contribution
- Break-even point; margin of safety; contribution/sales ratio
- Multi-product profit volume graph

(4) Outcome 4: Evaluate product mix decisions using limiting factor analysis

Knowledge and/or Skills

- Limiting factors
- Optimum product mix



- Linear programming model

(5) Outcome 5: Appraise capital investments

Knowledge and/or Skills

- Accounting rate of return
- Payback
- Net present value
- Internal rate of return
- Effects of taxation and inflation

Evidence requirements for the Unit:

(1) Outcome 1

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Prepare a relevant cost and revenue statement to provide information for a specific management decision. The statement should include sunk costs, committed costs, incremental costs/income and opportunity costs.
- Justify the treatment of each cost.
- Evaluate the various options available to management taking into account qualitative as well as quantitative factors.

The evidence should be generated under closed book supervised conditions.

Figures must be accurate within a tolerance of two arithmetic or computational errors, with a maximum of two errors of principle.

(2) Outcome 2

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Produce marginal costing statements to inform product mix.
- Determine the product mix which maximises profit, making reference to contribution/sales ratio and limiting factor analysis.
- Apply marginal costing techniques to evaluate various options of cost/price/volume taking into account qualitative as well as quantitative factors.
- Apply marginal costing techniques to evaluate options of make or buy taking into account qualitative as well as quantitative factors.

The evidence should be generated under closed book supervised conditions.



Figures must be accurate within a tolerance of two arithmetic or computational errors, with a maximum of three errors of principle.

(3) Outcome 3

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Segregate costs into fixed and variable components using appropriate calculations.
- Calculate the contribution/sales ratio for a minimum of three products and in total.
- Produce a multi-product profit volume graph for the products which highlights break-even point and margin of safety.
- Prepare a report with recommendations based on a break-even analysis in a situation where there are changes to selling price, costs and volume. The report should outline the limitations of break-even analysis.

The evidence should be generated under closed book supervised conditions.

Figures must be accurate within a tolerance of two arithmetic or computational errors, with a maximum of two errors of principle.

(4) Outcome 4

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Using a linear programming approach, prepare a clearly labelled graph to identify the optimum product mix where there is more than one limiting factor. The limiting factors should include a minimum of a labour hours constraint and a materials constraint.
- Prove the optimum mix by mathematical means.
- Produce a profit statement with accompanying evaluation to provide recommendations and justifications to management on the optimum product mix.

The evidence should be generated under closed book supervised conditions.

Figures must be accurate within a tolerance of two arithmetic or computational errors, with a maximum of two errors of principle.

(5) Outcome 5

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can:

- Appraise capital investment for two different projects using either accounting rate of return method or payback method.



- Recommend to management the best possible option available.
- Produce a cash flow statement relevant to a project using net present value technique. The statement should include all relevant data and take into account the effects of taxation and inflation.
- Calculate the internal rate of return for the project.
- Recommend to management the viability of the project.
- Explain the strengths and weaknesses of investment appraisal techniques.

The evidence should be generated under open book supervised conditions.

Figures must be accurate within a tolerance of two arithmetic or computational errors, with a maximum of two errors of principle.

Reference:

- 1 Wickramasinghe, D.& Alawattage C.(2007) *Management accounting change: approaches and perspectives*, London; New York : Routledge
- 2 Zimmerman J.L.(2009) *Accounting for decision making and control*, 6th Edition, McGraw-Hill Companies
- 3 Gray, L.& Manson S (2008) *The audit process: principles, practice and cases*, London: Van Nostrand Reinhold (International)
- 4 Kaplan, R. S.& Atkinson A. A.(1998) *Advanced management accounting*, 3rd edition, London : Prentice Hall International
- 5 Horngren, C.T.& Sundem G.L.& Stratton W.O. (1996) *Introduction to management accounting*, 10th edition, Prentice-Hall, London

23.Statistics for Business

Unit Title: Statistics for Business

Unit code:HP6V 48

Unit purpose: This Unit introduces candidates to the basic concepts of the methods of descriptive statistics found in business. The Unit will provide the underpinning knowledge and skills required to use basic statistical and graphical techniques to address business problems using appropriate IT software.

On completion of the Unit the candidate should be able to:

- 1 Explain statistical techniques for collecting data.
- 2 Use statistical techniques to analyse and interpret data.
- 3 Use software to produce forecasts based on formalised procedures.

Credit points and level: 1 SQA credit at SCQF level 8: (8 SCQF credit points at SCQF level 8*)



Recommended prior knowledge and skills: Access to this Unit will be at the discretion of the centre. However, it is recommended that candidates should have basic skills in numeracy and in the use of appropriate IT software. This could be demonstrated by possession of:

Numeracy at Intermediate 2 (D01C 11)

Information Technology at Intermediate 2 (D01D 11)

or Information Technology for Administrators at Intermediate 2 (DM3R 11)

or equivalent

Core skills: The achievement of this Unit gives automatic certification of the following:

Numeracy at SCQF level 6

Assessment: The Unit should be assessed by three instruments of assessment.

Outcome 1 should be assessed by a closed-book test.

Outcome 2 should be assessed by an open-book test carried out in controlled conditions. The use of calculation aids such as a scientific calculator or appropriate software is allowed.

Outcome 3 should be assessed by an open-book test carried out under controlled conditions. All graphs and diagrams must be drawn using appropriate software.

Data files should be provided for the candidates as appropriate to avoid the need for them to enter large amounts of text or data.

Interpretation of results should demonstrate the candidate understands the basic concepts and has an ability to apply these in a practical situation.

An exemplar assessment pack and marking guidelines have been produced to indicate the national standard of achievement required at SCQF level 8.

To achieve this Unit, candidates should attain 60% of available marks for each Outcome.

(1) Outcome 1: Explain statistical techniques for collecting data

- Quantitative, ordinal and qualitative data
- Sources of secondary data
- Survey methods for collecting data
- Sampling methods

(2) Outcome 2: Use statistical techniques to analyse and interpret data

- Presentation of quantitative data
- Presentation of qualitative and/or ordinal data
- Measures of central location
- Measures of dispersion



- Use published index numbers in appropriate calculations
- Interpretation and analysis of data

(3) Outcome 3: Use software to produce forecasts based on formalised procedures

- Purpose and methods of prediction and forecasting
- Scatter diagrams including predictor and response variables
- Linear regression including least squares regression
- Correlation including Pearson's product-moment correlation coefficient
- Time series including historigrams, trend and seasonality
- Interpretation and analysis
- Software packages

Evidence requirements for the Unit:

(1) Outcome 1

Candidates will need to provide evidence to demonstrate their Knowledge and/or Skills by showing that they can with reference to a particular task:

- define and give an example of the following terms: qualitative, ordinal, quantitative, primary, secondary, discrete and continuous
- select sources where specified data may be found
- select survey methods for data collection
- select sampling methods for data collection

Evidence should be generated through assessment undertaken in closed-book controlled conditions.

To achieve this Outcome, candidates should attain 60% of available marks.

(2) Outcome 2

Candidates will need evidence to demonstrate their Knowledge and/or Skills by showing that they can with reference to a particular task:

- present quantitative data using an appropriate format. A stem and leaf diagram and a frequency table should be constructed. A diagram such as a box plot or histogram should be drawn.
- present qualitative and/or ordinal data using an appropriate format. Either a table, chart or line graph should be constructed.
- calculate appropriate measures of central location and measures of dispersion
- use Index numbers to draw inferences
- interpret the results of the analysis and provide meaningful comment

Evidence should be generated through assessment undertaken in open-book controlled conditions.



To achieve this Outcome, candidates should attain 60% of available marks.

(3) Outcome 3

Candidates will need evidence to demonstrate their Knowledge and/or Skills by showing that they can with reference to a particular task:

- identify and justify appropriate prediction and forecasting methods
- use linear regression and correlation to analyse a suitable problem and produce predictions
- use time series analysis to analyse a suitable problem and produce forecasts
- interpret the results of the analysis and provide meaningful comments

Evidence should be generated through assessment undertaken in open-book controlled conditions.

All graphs and diagrams in this task must be drawn using appropriate software.

To achieve this Outcome, candidates should attain 60% of available marks.

Reference:

- 1 David Anderson & Dennis Sweeney(2008), Fundamentals of Business Statistics, South-Western, Division of Thomson Learning; 5th international ed, ASIN: 0324654251

23. Research Skills

Unit Title: Research Skills

Unit code: J1NB 47

Unit purpose: This Unit is about developing the candidate's ability to access and evaluate information from a variety of primary and secondary sources by planning and reporting on a research investigation. It is aimed at those who need to access and analyse information as part of their course of study.

On completion of the Unit the candidate should be able to:

1. Plan a research investigation .
2. Access and analyse complex information from a range of primary and secondary sources .
3. Present findings of a research investigation .

Credit points and level: 1 SQA Credit at SCQF level 7: (8 SCQF credit points at SCQF level 7*)

Recommended prior knowledge and skills: Access to this Unit is at the discretion of the centre.

However, it would be beneficial if candidates had skills in Communication at SCQF level 6. This may be evidenced by the following:

Higher English (C115 12) or its component Units

Higher ESOL (C222 12)

Communication Core Skill (D01B 12) or (F3GB 12)



IELTS level 6

Other similar qualifications or work experience

Core skills: There are opportunities to develop the Core Skills of Communication, Problem Solving and Information and Communication Technology at SCQF level 6 and Numeracy at SCQF level 5 in this Unit, although there is no automatic certification of Core Skills or Core Skill components. Further detail is provided in the Support Notes.

Assessment:

The Unit will be assessed holistically by an investigative report linking all three Outcomes. Tasks could be integrated with other elements of the award.

Assessment arrangements should be in place to assure the authenticity of all evidence submitted.

1) Outcome 1: Plan a research investigation

Research methods

Ethical and legal considerations affecting research

Identification and selection of resources

Primary and secondary sources of information

Library classification and cataloguing systems

Contact methods

Preparation of interview questions

Project management timescales

2) Outcome 2: Access and analyse complex data from a range of primary secondary sources

Primary and secondary research techniques

Contacts and networking

Electronic information access and retrieval

Analysis of qualitative and quantitative data

Accuracy and precision in summarising and recording information

3) Outcome 3: Present findings of a research investigation

Analytical and evaluative skills

Conventions of research reporting

Effective use of language, register and style

Presentation skills

Evidence requirements for the unit



Candidates will need to provide evidence to demonstrate their Knowledge and/or S skills by showing that they can:

1. define research objectives appropriate to purpose
2. plan a research investigation
3. implement a research plan
4. analyse information from a range of primary and secondary sources
5. produce a referenced record of research activity and materials
6. present findings based on accurate analysis and interpretation of data
7. use a format appropriate to the chosen medium

Findings should be a minimum of 1,000 words or oral equivalent.

Assessment must be conducted in conditions where arrangements are in place to assure the authenticity of the candidate's work.

References

1. Brannen, J. (2005). Mixing Methods: The Entry of Qualitative and Quantitative Approaches into the Research Process. *International Journal of Social Research Methodology*, 8(3), pp.173-184.
2. Carter, S. M. & Little, M. (2007). Justifying knowledge, justifying method, taking action: Epistemologies, methodologies, and methods in qualitative research. *Qualitative Health Research*, 17(10), 1316-1328.
3. Collins, H., (2010), *Creative research: the theory and practice of research for the creative industries*, New Jersey, AVA Publications
4. Davies, M. and Hughes, N. (2014). *Doing a successful research project*. 2nd ed.
5. Ghauri, P. and Gronhaug, K. (2002). *Research methods in business studies: A practical guide*. 2nd ed. Pearson Education Limited.
6. Myers, M. (2008). *Qualitative research in business & management*. 3rd ed. Sage publications.

25. Business with Accounting: Group Award Graded Unit 2

Unit Title: Business with Accounting: Group Award Graded Unit 2

Unit Code: HP07 48

Unit purpose: This group award Graded Unit is designed to provide evidence that the candidate has achieved the following principal aims of the second year of the SQA Business:

- 1 the depth of understanding of core business issues. The first year of the SQA will provide students



with a basic understanding of today's key business issues and problems. The second year of the SQA will enable students to consider and revisit these issues from a managerial perspective.

- 2 the development of organisational and investigative skills. The SQA will further develop skills in planning and organising and require the students to investigate in more depth business issues and problems.
- 3 the wider range of competencies that a student can achieve
- 4 develop competencies in a range of specialised areas of their choice in line with their preferred career pattern
- 5 provide a basis for future career and personal development
- 6 build on previously acquired transferable skills
- 7 adopt an innovative and creative approach to their work and be able to respond quickly to the challenges posed by changes in the business environment.

Credit points and level: 1 SQA Credit at SCQF level 8: (8 SCQF credit points at SCQF level 8*)

Recommended prior knowledge and skills:

It is recommended that the candidate should have completed or be in the process of completing the following Units relating to the above specific aims prior to undertaking this group award Graded Unit:

Business Accounting; Preparing Financial Forecasts; Economic Issues: An Introduction; Economics 1: Micro and Macro Theory and Application; Economics 2: The World Economy; Marketing: An Introduction; Managing People and Organisations ; Business Culture and Strategy; Information and Communication Technology in Business ; Using Software Application Packages ; Information Technology: Applications Software 1; Communication: Analysing and Presenting Complex Communication; Behavioural Skills for Business ; Business Law: An Introduction; Business Contractual Relationships ; Statistics for Business

Candidates may select a topic for the investigation from those covered in any of the above units. Candidates may select a topic which is confined to one unit or one which can be related to more than one unit. When choosing a topic, candidates should make sure that it will be a sufficient basis for an investigation which meets all the requirements of this Graded Unit.

Core skills: There is no automatic certification of core skills or a Core Skill component as part of this Graded Unit.

Assessment:

This group award Graded Unit will be assessed by the use of an investigation. The "fleshed-out" investigation should provide the candidate with the opportunity to produce evidence that demonstrates she/he has met the aims of the group award that this group award Graded Unit covers.



The candidate should be given a date for completion of the investigation. However, the instructions for the assessment task should be distributed to allow the candidate sufficient time to assimilate the details and carry out the assessment task. During the time between the distribution of the assessment task instructions and the completion date, assessors may answer questions, provide clarification, guidance and reasonable assistance. The assessment task should be marked as soon as possible after the completion date. The final grading given should reflect the quality of the candidate's evidence at the time of the completion date. Reassessment of this group award Graded Unit should be based on a significantly different assessment task.

At this level, candidates should work independently. It is the responsibility of the Centre to take reasonable steps to ensure that the project is the work of the candidate. For example, Centres may wish to informally question candidates at various stages on their knowledge and understanding of the project on which they have embarked. Centres should ensure that where research etc, is carried out in other establishments or under the supervision of others that the candidate does not receive undue assistance. The project will be marked out of 100. Assessors will mark each stage of the project, taking into account of the criteria outlined on page 7. The marks will then be aggregated to arrive at an overall mark for the project. Assessors will then assign an overall grade to the candidate for this graded unit based on the following grade boundaries.

- 1 A = 70% - 100%
- 2 B = 60% - 69%
- 3 C = 50% - 59%

Note: the candidate must achieve all of the minimum evidence specified below for each stage of the project in order to achieve the graded unit.

Evidence requirements for the Unit:

The assessment task is a project. The project undertaken by the candidate must be a complex task which involves:

- 1 variables which are complex or unfamiliar
- 2 relationships which need to be clarified
- 3 a context which may be familiar or unfamiliar to the candidate

The assessment task must require the candidate to:

- 4 analyse the task and decide on a course of action for undertaking the project
- 5 plan and organise work and carry it through to completion
- 6 reflect on what has been done and draw conclusions for the future



7 produce evidence of meeting the aims which this group award Graded Unit has been designed to cover

The project must involve the investigation of a business issue and the assessment of its implications for a business or a number of businesses. The candidate can choose the issue to be investigated but it should be one which can be directly related to topics, concepts or models studied as part of the SQA Business with Accounting. However, the issue investigated must relate to the way in which the business or businesses meets the needs of its customers.

The project consists of three stages: planning; developing; and evaluating. The following table specifies the minimum evidence required to pass each stage.

Note: The candidate must achieve all of the minimum evidence specified below for each stage of the project in order to pass the group award Graded Unit.

Project Stage	Minimum Evidence Requirements
Stage 1 — Planning	Developing a brief to investigate a business issue and assess its implications for a business or a number of businesses. The issue must involve meeting the needs of customers. The brief must include: <ol style="list-style-type: none"> 1.title of the project 2.statement of the issue to be investigated. This should cover how it involves meeting the needs of customers and who the relevant customers are 3.objectives of the project 4.reasons for the choice of issue which must be directly related to a topic or topics covered as part of the group award. 5.justification for the choice of business or businesses involved 6.explanation of the sources of information which will be used for the investigation and why each has been selected 7.explanation of the how the investigation will be conducted with reasons for the choice of methods used 8.statement of the criteria which will be used to assess the implications of the issue and the reasons why each has been selected. The criteria chosen and the justification for each criterion should be directly related to a topic or topics covered as part of the group award Devising a plan to carry out the investigation. The plan must include: <ol style="list-style-type: none"> 9.timescales for conducting the investigation, which should be related to the objectives of



	<p>the investigation and should include both final and intermediate completion dates</p> <p>1. identification of the resources (including time) required to carry out the investigation</p> <p>Written evidence of both of the above should be presented. It may be supplemented by evidence provided orally by the candidate in a discussion with the assessor. If this is done, a written record of the main points of the discussion should be provided.</p> <p><i>The brief is worth 15% of the marks for the investigation while the plan is worth 5% of the marks.</i></p> <p><i>The candidate must achieve all of the minimum evidence specified above in order to pass the Planning stage.</i></p>
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<p>Stage</p> <p>2 —</p> <p>Developi ng</p>	<p>Preparation of a written report of the investigation of a business issue and its implications for a business or businesses. It must include:</p> <p>4. detailed explanation of how the issue affects the business or businesses chosen. The explanation should be justified by explicit reference to the data collected and to concepts covered as part of the group award.</p> <p>5. assessment of the implications of these effects for the chosen business or businesses in terms of the criteria selected during the planning process.</p> <p>6. statement of the conclusions drawn from the assessment. These should be explicitly related to the assessment and the needs of customers. There is no requirement to make specific recommendations on future action or actions on the part of the business or businesses involved.</p> <p>The report should consist of 2500 – 3500 words and be presented in a format suitable for a business report, including a contents page, summary and references. It may be supplemented by evidence provided orally by the candidate in a discussion with the assessor. If this is done, a written record of the main points of the discussion should be provided.</p> <p><i>The report is worth 60% of the marks for the investigation.</i></p> <p><i>The candidate must achieve all of the minimum evidence specified above in order to pass the Developing stage</i></p>
<p>Stage</p> <p>3 —</p> <p>Evaluati</p>	<p>Providing an evaluation of the effectiveness of all parts of the investigation. The evaluation should include:</p> <p>7. assessment of the extent to which each of the original objectives of the</p>



ng	<p>investigation have been met. This should include reference to any modifications made during the course of the investigation and to any alternative courses of action considered but rejected. Throughout the assessment should be supported with credible reasons.</p> <p>8. commentary on aspects of the planning and developing stages which worked effectively and why and/or aspects of the planning and development stages which did not work as effectively as expected. Three separate aspects should be covered - one for the brief, one for the plan and one for the report.</p> <p>9. assessment of the strengths and weaknesses of the report of the investigation. This should be supported by credible reasons and cover at least one strength and at least one weakness.</p> <p>10. recommendations for future investigations. These should be based on items 1-3 above and could relate to the personal development of the candidate (e.g. in terms of the further development of skills used in this investigation) or aspects of the process or product of the investigation (e.g. with respect to setting timescales, gathering information or possible future investigations). It should be clear from the recommendations that the candidate has reflected on what happened and has drawn conclusions from this reflection.</p> <p><i>The evaluation is worth 20% of the marks for the investigation.</i></p> <p><i>The candidate must achieve all of the minimum evidence specified above in order to pass the Evaluating stage.</i></p>
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Reference:

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- 2 Zimmerman J.L.(2009) Accounting for decision making and control, 6th Edition, McGraw-Hill Companies
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